

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB454

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 04, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 454 seeks to draw military retirees to Nebraska through cutting the income taxes on veteran retirement pay. LB 454 accomplishes that goal through exempting the first \$24,000 for veterans filing singly who are receiving military retirement benefits; and \$48,000 for veterans filing jointly when both spouses are receiving military retirement benefits.

Principal Introducer: _____

Senator Tommy Garrett