One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1050

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: February 22, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 1050 is to include in the powers of partnerships and limited liability partnerships the ability to convert the entity to a limited liability company.

Principal Introducer:

Senator Burke Harr