

ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015
COMMITTEE STATEMENT
LB510

Hearing Date: Wednesday February 25, 2015
Committee On: Revenue
Introducer: Cook
One Liner: Provide an income tax credit to employers of public assistance recipients

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Brasch, Davis, Gloor, Harr, Scheer, Schumacher, Smith, Sullivan

Nay:

Absent:

Present Not Voting:

Verbal Testimony:

Proponents:

Senator Tanya Cook
Luke Waltman

Representing:

Introducer
Center for People in Need

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

Create a non-refundable business tax credit that encourages and rewards investments that Nebraska employers make in their employees.

Allow Nebraska employers to claim a credit of 20 percent of their annual expenditures made to provide tuition at a Nebraska public institution of post secondary education, child care services, and transportation to and from work for eligible employees.

Define eligible employees for the purpose of the statutory section.

Explanation of amendments:

The amendment would add the costs of a high school equivalency program as an eligible annual expenditure.

Mike Gloor, Chairperson