

GENERAL FUND FINANCIAL STATUS

May 13, 2015 7:17 PM

FINANCIAL STATUS	Current Year	Biennial Budget		Est for Following Biennium	
	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
1 Beginning Balance					
2 Beginning Cash Balance	\$673,683,437	\$331,747,273	\$248,625,546	\$310,131,874	\$330,581,005
3 Cash Reserve Fund transfer-automatic	(96,721,233)	(74,500,000)	0	0	0
4 Carryover obligations from FY14	(305,427,164)	0	0	0	0
5 LB 656 Lapse FY14 reappropriated funds	1,511,800	no estimate	0	0	0
6 Allocation for potential deficits	0	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	273,046,840	252,247,273	243,625,546	305,131,874	325,581,005
8 Estimated Receipts					
9 Net Receipts (April 2015 NEFAB+Hist Avg)	4,295,000,000	4,430,000,000	4,610,000,000	4,797,000,000	4,955,000,000
10 General Fund transfers-out (as amended)	(188,350,000)	(217,100,000)	(217,100,000)	(216,300,000)	(216,300,000)
11 General Fund transfers-in (as amended)	in forecast	47,645,000	40,850,000	0	0
12 Cash Reserve transfers (current law)	50,500,000	0	0	0	0
13 LB 662 Cash Reserve Fund transfers	17,201,112	0	0	0	0
14 Bills Enacted Into Law	0	0	0	0	0
15 Bills Passed	0	0	0	0	0
16 General Fund Net Receipts	4,174,351,112	4,260,545,000	4,433,750,000	4,580,700,000	4,738,700,000
17 Appropriations					
18 LB 657 Mainline Budget Bill	4,105,825,530	4,210,183,749	4,317,323,890	4,495,509,754	4,687,529,023
19 LB 658 Legislator Salaries	0	632,982	632,982	632,982	632,982
20 LB 659 Constitutional Officers Salaries	0	25,998,454	26,139,058	26,139,058	26,139,058
21 LB 660 Capital Construction	0	26,382,800	22,239,000	31,768,333	30,966,526
22 LB 656 Deficits	7,229,154	0	0	0	0
23 LB 554 State Claims	2,210,995	0	0	0	0
25 Select File amendments	385,000	990,000	930,000	930,000	930,000
26 Vetoes-Mainline bills	0	0	0	0	0
27 Veto overrides-Mainline bills	0	0	0	0	0
28 Bills Enacted Into Law	0	(21,258)	(21,258)	270,742	270,742
29 Bills Passed	0	0	0	0	0
30 General Fund Appropriations	4,115,650,679	4,264,166,727	4,367,243,672	4,555,250,869	4,746,468,331
31 Ending Balance					
32 \$ Ending balance (Financial Status as Shown)	331,747,273	248,625,546	310,131,874	330,581,005	317,812,674
33 \$ Ending balance (at Minimum Reserve)	--	--	260,724,532	--	280,471,802
34 Difference = Variance from Minimum Reserve	--	--	49,407,342	--	37,340,872
35 Biennial Reserve (%)	--	--	3.6%	--	3.4%
36 Annual Spending Growth (w/o deficits)	7.0%	3.9%	2.4%	4.3%	4.2%
37 Two Year Average Growth	6.3%	--	3.1%	--	4.3%
38 Est. Revenue Growth (rate/base adjusted)	6.6%	5.0%	4.3%	4.1%	3.8%

IMPACT OF BILLS PENDING	FY2014-15	Biennial Budget		Est for Following Biennium	
	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
39 Final Reading + E & R Final ----->	0	(12,260,342)	(17,993,374)	(23,167,337)	(26,230,369)
40 Variance from Minimum Reserve			19,338,515		(41,202,089)
41 Select File + E & R Initial ----->	0	(3,438,998)	(23,844,349)	(24,627,349)	(25,474,349)
42 Variance from Minimum Reserve			(7,817,780)		(117,598,265)

CASH RESERVE FUND	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
Beginning Balance	719,065,306	684,819,968	718,515,676	718,515,676	718,515,676
Transfer amounts above forecasts (line 3)	96,721,233	74,500,000	0	0	0
To/from Gen Fund per current law	(50,500,000)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(57,515,459)	0	0	0	0
LB 662 To General Fund	(17,201,112)	0	0	0	0
LB 662 To Republican River Litigation Fund	(5,500,000)	0	0	0	0
LB 662 To NCCF (Global Ctr Advncd Interprofessional Learning)	0	(25,000,000)	0	0	0
LB 662 To Oral Health Training and Services Fund (LB584)	0	(8,000,000)	0	0	0
LB 662 To NCCF (State Capitol HVAC project)	0	(7,804,292)	0	0	(7,160,412)
LB 662 To NCCF (State Capitol HVAC project) Future Yrs	0	0	0	0	(13,276,302)
Projected Ending Balance	684,819,968	718,515,676	718,515,676	718,515,676	698,078,962

BILLS WITH GENERAL FUND IMPACT

May 13, 2015 7:17 PM

(# Indicates bill has both revenue and spending impact * Line Item Veto ** Override)

Appropriations	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
<u>Enacted</u>					
LB 72 Medicaid reimburse liens, inheritance tax petitions	0	(21,258)	(21,258)	(21,258)	(21,258)
LB 317 Repeal Midwest Interstate Passenger Rail Compact	0	0	0	0	Saving start FY20
LB 414 Property tax exemption, fraternal benefit societies	0	0	0	292,000	292,000
Appropriations Bills-Enacted	0	(21,258)	(21,258)	270,742	270,742
<u>Passed</u>					
Appropriations Bills-Passed	0	0	0	0	0
<u>Final Reading / E&R Final</u>					
LB 70 Occupation tax, certain mechanical amusement devices	0	50,000	50,000	50,000	50,000
LB 81 Changes, eligibility for child care assistance	0	678,472	814,167	814,167	814,167
LB 106 Livestock Operation Siting and Expansion Act	0	24,000	0	0	0
LB 173 Change habitual criminal provisions	0	(119,351)	(350,069)	(350,069)	(350,069)
LB 199 Provide for stipends for social work students	0	91,622	84,700	84,700	84,700
LB 243 Create a pilot project, family finding services	0	1,650,945	1,656,526	1,656,526	1,656,526
LB 265 Out of home data project, placements, trial home visits	0	937,699	1,037,993	1,037,993	1,037,993
LB 292 Changes, central registry of child protection cases	0	27,272	32,750	32,750	32,750
LB 320 Aging & Disability Resource Center Demonstration Project	0	685,956	831,078	831,078	0
LB 347 Expand jurisdiction, Inspector General Child Welfare	0	71,000	71,000	71,000	71,000
LB 366 Change personal needs allowance, Medicaid	0	405,224	491,076	491,076	491,076
LB 469 Study, state plan, carbon dioxide emissions	0	411,750	218,472	0	0
LB 500 Medicaid, multisystemic & functional family therapy	0	11,750	0	0	0
LB 504 Changes, presentence reports and examinations	0	129,000	129,000	129,000	129,000
LB 538 Require legislative audits, tax incentive programs	0	127,833	91,749	91,749	91,749
LB 566 Change provisions of the Indian Child Welfare Act	0	65,889	71,666	71,666	71,666
LB 598 Treatment & segregation, mentally ill inmates	0	1,512,597	1,641,734	1,641,734	1,641,734
LB 605 Justice Reinvestment Act (1)	0	2,163,789	5,913,553	11,168,460	15,006,570
LB 663 Increase judges salaries	0	723,236	1,471,786	1,471,786	1,471,786
Appropriations Bills-Final Reading and E & R Final	0	9,648,683	14,257,181	19,293,616	22,300,648
<u>Select File / E&R Initial</u>					
LB 259 Adopt the Personal Property Tax Relief Act	0	36,120	19,600,000	20,000,000	20,800,000
# LB 330 Change provisions relating to alcoholic liquor	0	133,956	125,445	125,445	125,445
# LB 423 Change a renewable energy tax credit	0		(Cloture motion failed)		
LB 525 Ed changes, reimbursement for selected programs	0		(IPP A Bill)		
# LB 591 Achieving a Better Life Experience (ABLE) (1)	0	493,803	206,785	206,785	206,785
LB 643 Cannabis Compassion and Care Act	0	1,340,399	984,699	984,699	984,699
Appropriations Bills-Select File and E & R Initial	0	2,004,278	20,916,929	21,316,929	22,116,929

Revenues	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
<u>Enacted</u>					
Revenue Bills-Enacted	0	0	0	0	0
<u>Passed</u>					
Revenue Bills-Passed	0	0	0	0	0
<u>Final Reading / E&R Final</u>					
LB 156 Credit amounts, Angel Investment Tax Credit Act	0	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
LB 183 Change provisions relating to the Grain Dealer Act	0	(8,600)	(8,600)	(8,600)	(8,600)
LB 419 Sales tax exemption, zoos and aquariums	0	(727,500)	(1,799,500)	(1,853,500)	(1,909,500)
LB 559 Changes, New Markets Job Growth Investment credits	0	(875,559)	(928,093)	(1,011,621)	(1,011,621)
Revenue Bills-Final Reading and E & R Final	0	(2,611,659)	(3,736,193)	(3,873,721)	(3,929,721)
<u>Select File / E&R Initial</u>					
LB 175 Livestock Growth Act	0	0	(1,500,000)	(1,500,000)	(1,500,000)
# LB 330 Change provisions relating to alcoholic liquor	0	(6,720)	45,580	45,580	45,580
# LB 423 Change a renewable energy tax credit	0		(Cloture motion failed)		
LB 468 Changes, judges retirement	0	(660,000)	(660,000)	(990,000)	(990,000)
# LB 591 Achieving a Better Life Experience (ABLE)	0	(768,000)	(813,000)	(866,000)	(913,000)
Revenue Bills-Select File and E & R Initial	0	(1,434,720)	(2,927,420)	(3,310,420)	(3,357,420)
(1) Original estimate, subject to change					