

E AND R AMENDMENTS TO LB 382

Introduced by Hansen, 26, Chairman Enrollment and Review

1 1. Strike the original sections and all amendments thereto and
2 insert the following new sections:

3 Section 1. Section 79-2306, Reissue Revised Statutes of Nebraska, is
4 amended to read:

5 79-2306 ~~(1) The Using the funds allocated from the Education~~
6 ~~Innovation Fund pursuant to subdivision (4)(b)(viii) of section 9-812,~~
7 ~~the State Department of Education shall provide for grants to any entity~~
8 ~~each institution offering a high school equivalency program, which entity~~
9 ~~is not an institution. Grants pursuant to this section shall be awarded~~
10 ~~to applicants which meet the requirements of section 79-2304 a one-time~~
11 ~~payment for the acquisition and upgrade of equipment and software~~
12 ~~necessary to administer examinations for diplomas of high school~~
13 ~~equivalency.~~

14 (2) The High School Equivalency Grant Fund is created. Any money in
15 the fund available for investment shall be invested by the state
16 investment officer pursuant to the Nebraska Capital Expansion Act and the
17 Nebraska State Funds Investment Act.

18 (3) It is the intent of the Legislature to transfer four hundred
19 thousand dollars from the Job Training Cash Fund to the High School
20 Equivalency Grant Fund to carry out the purposes of subsection (1) of
21 this section.

22 Sec. 2. Section 81-1201.21, Reissue Revised Statutes of Nebraska, is
23 amended to read:

24 81-1201.21 (1) There is hereby created the Job Training Cash Fund.
25 The fund shall be under the direction of the Department of Economic
26 Development. Money may be transferred to the fund pursuant to subdivision
27 (1)(b)(iii) of section 48-621 and from the Cash Reserve Fund at the

1 direction of the Legislature. The department shall establish a subaccount
2 for all money transferred from the Cash Reserve Fund to the Job Training
3 Cash Fund on or after July 1, 2005.

4 (2) The money in department shall use the Job Training Cash Fund or
5 the subaccount established in subsection (1) of this section shall be
6 used (a) to provide reimbursements for job training activities, including
7 employee assessment, preemployment training, on-the-job training,
8 training equipment costs, and other reasonable costs related to helping
9 industry and business locate or expand in Nebraska, (b) to provide
10 upgrade skills training of the existing labor force necessary to adapt to
11 new technology or the introduction of new product lines, ~~or~~ (c) to
12 provide grants pursuant to section 81-1210.02, or (d) as provided in
13 section 79-2306. The department shall give a preference to job training
14 activities carried out in whole or in part within an enterprise zone
15 designated pursuant to the Enterprise Zone Act.

16 (3) The department shall establish a subaccount within the fund to
17 provide training grants for training employees and potential employees of
18 businesses that (a) employ twenty-five or fewer employees on the
19 application date, (b) employ, or train for potential employment,
20 residents of rural areas of Nebraska, or (c) are located in or employ, or
21 train for potential employment, residents of high-poverty areas as
22 defined in section 81-1203. The department shall calculate the amount of
23 prior year investment income earnings accruing to the fund and allocate
24 such amount to the subaccount for training grants under this subsection.
25 The subaccount shall also be used as provided in the Teleworker Job
26 Creation Act and as provided in section 81-1210.02. The department shall
27 give a preference to training grants for businesses located in whole or
28 in part within an enterprise zone designated pursuant to the Enterprise
29 Zone Act.

30 (4) Any money in the fund available for investment shall be invested
31 by the state investment officer pursuant to the Nebraska Capital

- 1 Expansion Act and the Nebraska State Funds Investment Act.
- 2 Sec. 3. Original sections 79-2306 and 81-1201.21, Reissue Revised
- 3 Statutes of Nebraska, are repealed.
- 4 2. On page 1, line 4, strike "provide" and insert "create".