

AMENDMENTS TO LB423
(Amendments to AM1498)

Introduced by Nordquist, 7.

- 1 1. On page 2, strike beginning with "calculated" in line 13 through
2 line 28 and insert "equal to 0.75 cent for each kilowatt-hour of
3 electricity generated by the renewable electric generation facility; or".
- 4 2. On page 3, line 1, strike "two" and insert "one".
- 5 3. On page 5, line 2, after the period insert "The Tax Commissioner
6 shall limit the monetary amount of tax credits permitted under this
7 section to a level necessary to limit tax credit utilization at no more
8 than seventy-five million dollars of new tax credits. Such limitation on
9 tax credits shall be based on the anticipated utilization of credits
10 without regard to the potential for taxpayers to carry forward tax
11 credits to later tax years.".