

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB964**

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**Chairperson: Senator Brad Ashford**

**Committee: Judiciary**

**Date of Hearing: February 07, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB964 extends the bankruptcy homestead property exemption to all claimants and strikes the classification that the homestead exemption only applies to single claimants sixty-five or older, or to heads of a family within the meaning of section 40-115. It also makes the language of subsection 1 of section 40-102 gender neutral.

**Principal Introducer:** \_\_\_\_\_

**Senator Lydia Brasch**