

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB897

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 12, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Create a non-refundable business tax credit that encourages and rewards investments that Nebraska employers make in their employees.

Allow Nebraska employers to claim a credit of 20 percent of their annual expenditures made to provide basic education, health insurance, dental insurance, child care services, and transportation to and from work for their employees who receive public assistance.

Principal Introducer: _____

Senator Tanya Cook