

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB875

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: February 11, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 875 is to amend the nonforfeiture of benefits section of the statutes governing marketing of long-term care insurance to limit large premium increases and provide reimbursement for consumers who have experienced extraordinary premium increases.

Principal Introducer: _____

Senator Sara Howard