

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB842

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: February 18, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 842 would increase the amount of state lottery proceeds paid through the Education Innovation Fund under the Excellence in Teaching Act. Programs under the Act provide loan forgiveness to college students in teacher education programs and teachers in graduate level programs. The Act currently allocates \$1million per year for loan forgiveness programs. LB 842 would increase that amount by \$200,000 to a new total of \$1.2 million.

Principal Introducer: _____

Senator Al Davis