

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB685**

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**Chairperson: Senator Mike Gloor**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 27, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 685 addresses a multitude of issues concerning the administration and enforcement of the Real Property Appraiser Act. The primary purpose is to eliminate inconsistencies within the Act, and inconsistencies between the Act and the Uniform Standards of Professional Appraisal Practice (USPAP), the standards recognized by the Appraisal Subcommittee through Title XI of the Financial Institutions reform, Recovery, and Enforcement Act of 1989. In addition, this bill seeks to provide clarity for administrative issues recently faced by the Nebraska Real Property Appraiser Board. The Nebraska Real Property Appraiser Board will continue to have difficulty administering and enforcing the Act regarding the items related to the changes found in this bill, if this bill is not passed.

**Principal Introducer:** \_\_\_\_\_

**Senator Mark Christensen**