

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB628

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: February 04, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 628 amends the Small Business Innovation Act pilot program and amends one eligibility requirement for Nebraska-based high growth businesses by reducing the number of required full time equivalent employees from 5 to 2. It also extends the sunset date for one year from December 31,2013 to December 31, 2014.

LB 628 does not include additional appropriations and is a technical amendment to the Small Business Innovation Act to ensure the pilot program is able to assist more Nebraska-based high growth businesses.

Principal Introducer: _____

Senator Danielle Conrad