

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB5**

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**Chairman: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: January 31, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 5 exempts Social Security benefits, military retirement pay, and military civilian retirement pay from income taxation.

**Principal Introducer:** \_\_\_\_\_

**Senator Bob Krist, District 10**