One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

1.631	'n

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: January 29, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 336 would require all rates for sickness and accident insurance policies subject to the federal Patient Protection and Affordable Care Act to be approved by the Director of Insurance before they are issued in the state of Nebraska. If the state does not regulate health insurance rates, such regulation falls to the federal government.

Principal Introducer:	

Senator Tom Carlson