One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB289

Chairperson: Senator Brad Ashford

Committee: Judiciary

Date of Hearing: February 01, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 289 is to make two changes to existing law. The definition of real estate improvement contract in section 52-130 would be expanded to included specific services pursuant to a written agreement with a broker. It would also amend section 52-140 so that a lien based on a contract with a designated broker under the new language in section 52-130 continues for two years after the date that the payment was due under the contract.

Principal Introducer: _	
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Senator Steve Lathrop