

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB200

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 25, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 200, introduced by the Speaker at the request of the Governor, is part of the Governor's biennial budget recommendations.

The bill's primary purpose is to amend Nebraska Revised Statutes section 84-612 to provide for the following new transfers to/from the Cash Reserve Fund:

The State Treasurer, at the direction of the budget administrator, shall transfer not to exceed \$47,015,459 in total from the Cash Reserve Fund to the Nebraska Capital Construction Fund between July 1, 2013 and June 30, 2017. The funding represents the state's commitment to secure an estimated additional \$74 million in federal funds for the construction of a new Central Nebraska Veterans' Home.

1. The State Treasurer, at the direction of the budget administrator, shall transfer an amount equal to the total amount transferred above from the General Fund to the Cash Reserve Fund between July 1, 2015 and June 30, 2018.

This legislative bill contains the emergency clause.

Detailed information regarding the Governor's budget recommendations may be found in the State of Nebraska Executive Budget, 2013-2015 Biennium, which may be viewed on the Administrative Services State Budget Division's website at http://budget.nebraska.gov/das_budget/budget13/20132015.htm.

Principal Introducer: _____

Senator Speaker Adams, 24