One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

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Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 28, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB145 provides for a reduction in the valuation of agricultural land and horticultural land for the purposes of property taxation from the current reduced rate of seventy-five percent to sixty-five percent.

Principal Introducer:	
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	Senator Lydia Brasch