

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB1114

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 19, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1114 would transfer the pilot program under the Small Business Innovation Act under the umbrella of the Business Innovation Act, providing technical resources for Nebraska-based high-growth businesses to foster growth and development. The bill would also extend the termination date of the Business Innovation Act until December 1, 2021.

LB 1114 also provides funding for a study to make recommendations on ways to support and increase venture capital in Nebraska, including an analysis of best practices in other states.

Principal Introducer: _____

Senator Heath Mello