

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB1086

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 18, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of this bill is to double the annual amount of money the State of Nebraska provides in property tax relief over the next two years by transferring \$115 million from the Cash Reserve Fund to the Property Tax Credit Cash Fund in 2014, and another \$115 million in 2015.

Principal Introducer: _____

Senator Pete Pirsch