

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB101

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 28, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 101 would reduce the valuation of agricultural and horticultural land for school district taxation purposes by 2% per year for five years. Such land would remain valued at 75% for other taxation purposes.

Principal Introducer: _____

Senator Dan Watermeier