LB 655

LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 655

Introduced by Carlson, 38.

Read first time January 23, 2013

Committee: Banking, Commerce and Insurance

A BILL

- FOR AN ACT relating to insurance consultants; to amend section

 44-2629, Reissue Revised Statutes of Nebraska; to permit

 collection of fees as prescribed; to repeal the original section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

LB 655

1 Section 1. Section 44-2629, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 44-2629 (1) A consultant is obligated, under his or her
- 4 license, to serve with objectivity and complete loyalty the interests
- 5 of his or her client and to render his or her client such
- 6 information, counsel, and service as within the knowledge,
- 7 understanding, and opinion, in good faith of the licensee, best
- 8 serves the client's insurance needs and interest.
- 9 (2) Nothing in this section or any other Nebraska
- 10 statutes shall be construed as prohibiting or restricting the right
- of a client having one hundred or more average total employees during
- 12 the calendar year preceding the year in which the request is made to
- 13 request that a third party, including an insurance company issuing a
- 14 policy to the client, collect from the client and remit to the
- 15 consultant the fees charged by the consultant for services allowed by
- 16 <u>sections 44-2606 to 44-2635.</u>
- 17 Sec. 2. Original section 44-2629, Reissue Revised
- 18 Statutes of Nebraska, is repealed.
- 19 Sec. 3. Since an emergency exists, this act takes effect
- 20 when passed and approved according to law.