

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 532

Introduced by Conrad, 46.

Read first time January 23, 2013

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-2715.03, Revised Statutes Cumulative Supplement, 2012;
3 to change income tax rates as prescribed; and to repeal
4 the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2715.03, Revised Statutes
2 Cumulative Supplement, 2012, is amended to read:

3 77-2715.03 (1) For taxable years beginning or deemed to
4 begin on or after January 1, 2013, and before January 1, 2014, the
5 following brackets and rates are hereby established for the Nebraska
6 individual income tax:

7 Individual Income Tax Brackets and Rates

8 Bracket	Single	Married,	Head of	Married,	Estates	Tax
9 Number	Individuals	Filing	Household	Filing	and	Rate
10		Jointly		Separate	Trusts	
11 1	\$0-2,399	\$0-4,799	\$0-4,499	\$0-2,399	\$0-499	2.46%
12 2	\$2,400-	\$4,800-	\$4,500-	\$2,400-	\$500-	
13	17,499	34,999	27,999	17,499	4,699	3.51%
14 3	\$17,500-	\$35,000-	\$28,000-	\$17,500-	\$4,700-	
15	26,999	53,999	39,999	26,999	15,149	5.01%
16 4	\$27,000	\$54,000	\$40,000	\$27,000	\$15,150	
17	and Over	6.84%				
18 <u>4</u>	<u>\$27,000-</u>	<u>\$54,000-</u>	<u>\$40,000-</u>	<u>\$27,000-</u>	<u>\$15,150</u>	
19	<u>399,999</u>	<u>449,999</u>	<u>449,999</u>	<u>399,999</u>	<u>and Over</u>	<u>6.84%</u>
20 <u>5</u>	<u>\$400,000</u>	<u>\$450,000</u>	<u>\$450,000</u>	<u>\$400,000</u>		
21	<u>and Over</u>	<u>and Over</u>	<u>and Over</u>	<u>and Over</u>		<u>7.74%</u>

22 (2) For taxable years beginning or deemed to begin on or
23 after January 1, 2014, the following brackets and rates are hereby

1 established for the Nebraska individual income tax:

2 Individual Income Tax Brackets and Rates

3 Bracket	Single	Married,	Head of	Married,	Estates	Tax
4 Number	Individuals	Filing	Household	Filing	and	Rate
5		Jointly		Separate	Trusts	
6 1	\$0-2,999	\$0-5,999	\$0-5,599	\$0-2,999	\$0-499	2.46%
7 2	\$3,000-	\$6,000-	\$5,600-	\$3,000-	\$500-	
8	17,999	35,999	28,799	17,999	4,699	3.51%
9 3	\$18,000-	\$36,000-	\$28,800-	\$18,000-	\$4,700-	
10	28,999	57,999	42,999	28,999	15,149	5.01%
11 4	\$29,000	\$58,000	\$43,000	\$29,000	\$15,150	
12	and Over	6.84%				
13 <u>4</u>	<u>\$29,000-</u>	<u>\$58,000-</u>	<u>\$43,000-</u>	<u>\$29,000-</u>	<u>\$15,150</u>	
14	<u>399,999</u>	<u>449,000</u>	<u>449,000</u>	<u>399,999</u>	<u>and Over</u>	<u>6.84%</u>
15 <u>5</u>	<u>\$400,000</u>	<u>\$450,000</u>	<u>\$450,000</u>	<u>\$400,000</u>		
16	<u>and Over</u>	<u>and Over</u>	<u>and Over</u>	<u>and Over</u>		<u>7.74%</u>

17 (3) Whenever the tax brackets or tax rates are changed by
 18 the Legislature, the Tax Commissioner shall update the tax rate
 19 schedules to reflect the new tax brackets or tax rates and shall
 20 publish such updated schedules.

21 (4) The Tax Commissioner shall prepare, from the rate
 22 schedules, tax tables which can be used by a majority of the
 23 taxpayers to determine their Nebraska tax liability. The design of

1 the tax tables shall be determined by the Tax Commissioner. The size
2 of the tax table brackets may change as the level of income changes.
3 The difference in tax between two tax table brackets shall not exceed
4 fifteen dollars. The Tax Commissioner may build the personal
5 exemption credit and standard deduction amounts into the tax tables.

6 (5) For taxable years beginning or deemed to begin on or
7 after January 1, 2013, the tax rate applied to other federal taxes
8 included in the computation of the Nebraska individual income tax
9 shall be 29.6 percent.

10 (6) The Tax Commissioner may require by rule and
11 regulation that all taxpayers shall use the tax tables if their
12 income is less than the maximum income included in the tax tables.

13 Sec. 2. Original section 77-2715.03, Revised Statutes
14 Cumulative Supplement, 2012, is repealed.