LB 4

## LEGISLATURE OF NEBRASKA

## ONE HUNDRED THIRD LEGISLATURE

## FIRST SESSION

# LEGISLATIVE BILL 4

Introduced by Krist, 10.

Read first time January 10, 2013

Committee: Appropriations

### A BILL

- FOR AN ACT relating to the Nebraska Health Care Cash Fund; to amend section 71-7611, Revised Statutes Cumulative Supplement, 2012; to change provisions governing transfers; to repeal the original section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 71-7611, Revised Statutes Cumulative 2 Supplement, 2012, is amended to read: 3 71-7611 (1) The Nebraska Health Care Cash Fund is created. The State Treasurer shall transfer (a) fifty-six million one 4 5 hundred thousand dollars no later than July 15, 2009, (b) fifty-nine million one hundred thousand dollars on or before July 15, 2010, July 6 7 15, 2011, and July 15, 2012, and on or before every July 15 8 thereafter through July 15, 2014, (c) fifty-six million one hundred forty-five thousand dollars no later than July 15, 2013, (d) 9 fifty-three million one hundred ninety thousand dollars no later than 10 July 15, 2014, 2016, and (e) fifty million two hundred thirty-five 11 12 thousand dollars beginning July 15, 2015, 2017, and annually 13 thereafter no later than July 15 from the Nebraska Medicaid Intergovernmental Trust Fund and the Nebraska Tobacco Settlement 14 15 Trust Fund to the Nebraska Health Care Cash Fund, except that such amount shall be reduced by the amount of the unobligated balance in 16 the Nebraska Health Care Cash Fund at the time the transfer is made. 17 The state investment officer upon consultation with the Nebraska 18 19 Investment Council shall advise the State Treasurer on the amounts to 20 be transferred from the Nebraska Medicaid Intergovernmental Trust Fund and from the Nebraska Tobacco Settlement Trust Fund under this 21 section in order to sustain such transfers in perpetuity. The state 22 23 investment officer shall report electronically to the Legislature on 24 or before October 1 of every even-numbered year on the sustainability 25 of such transfers. Except as otherwise provided by law, no more than LB 4

1 the amount specified in this subsection may be appropriated or

- 2 transferred from the Nebraska Health Care Cash Fund in any fiscal
- 3 year.
- 4 It is the intent of the Legislature that no additional
- 5 programs are funded through the Nebraska Health Care Cash Fund until
- 6 funding for all programs with an appropriation from the fund during
- 7 FY2012-13 are restored to their FY2012-13 levels.
- 8 (2) Any money in the Nebraska Health Care Cash Fund
- 9 available for investment shall be invested by the state investment
- 10 officer pursuant to the Nebraska Capital Expansion Act and the
- 11 Nebraska State Funds Investment Act.
- 12 (3) The University of Nebraska and postsecondary
- 13 educational institutions having colleges of medicine in Nebraska and
- 14 their affiliated research hospitals in Nebraska, as a condition of
- 15 receiving any funds appropriated or transferred from the Nebraska
- 16 Health Care Cash Fund, shall not discriminate against any person on
- 17 the basis of sexual orientation.
- 18 Sec. 2. Original section 71-7611, Revised Statutes
- 19 Cumulative Supplement, 2012, is repealed.
- 20 Sec. 3. Since an emergency exists, this act takes effect
- 21 when passed and approved according to law.