

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1004

Introduced by Avery, 28.

Read first time January 21, 2014

Committee: Appropriations

A BILL

- 1 FOR AN ACT relating to the Commission on Indian Affairs Cash Fund; to
- 2 amend section 81-2516, Revised Statutes Supplement, 2013;
- 3 to add sources of funding; and to repeal the original
- 4 section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-2516, Revised Statutes Supplement,
2 2013, is amended to read:

3 81-2516 The Commission on Indian Affairs Cash Fund is
4 created. The fund shall be administered by the Commission on Indian
5 Affairs. ~~The fund and~~ shall consist of ~~money~~ funds from contracts,
6 grants, fees, or gifts from nonfederal sources received by the state
7 ~~in the form of grants or gifts from nonfederal sources~~ and any
8 investment income earned on the fund. The fund may be used to support
9 the commission's operations pursuant to sections 81-2501 to 81-2508.
10 The Department of Administrative Services may for accounting purposes
11 create subfunds of the fund to segregate awards or allocations
12 received. Any money in the fund available for investment shall be
13 invested by the state investment officer pursuant to the Nebraska
14 Capital Expansion Act and the Nebraska State Funds Investment Act.

15 Sec. 2. Original section 81-2516, Revised Statutes
16 Supplement, 2013, is repealed.