

**ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014**  
**COMMITTEE STATEMENT**  
**LR440**

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**Hearing Date:** Tuesday April 01, 2014  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Karpisek  
**One Liner:** Urge Congress to reauthorize federally provided terrorism reinsurance for insurers

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**Roll Call Vote - Final Committee Action:**  
Report to the Legislature for further consideration

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**Vote Results:**

**Aye:** 8 Senators Campbell, Carlson, Christensen, Garrett, Gloor, Howard,  
Pirsch, Schumacher

**Nay:**

**Absent:**

**Present Not Voting:**

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**Proponents:**

Senator Russ Karpisek  
Korby Gilbertson  
Tad Fraizer

**Representing:**

Introducer  
Property Casualty Insurers Association of America  
American Insurance Association

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LR440 (Karpisek) would urge the United States Congress to reauthorize federally provided terrorism reinsurance for property and casualty insurers.

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Mike Gloor, Chairperson