

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB798

Hearing Date: Friday January 31, 2014
Committee On: Natural Resources
Introducer: Christensen
One Liner: Authorize power districts to use a fiscal year rather than a calendar year

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Brasch, Carlson, Dubas, Haar, Johnson, Kolowski, Schilz, Smith
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Mark Christensen
Jo Leyland
Lash Chaffin

Representing:

Introducer
Imperial Public Power District
League of Nebraska Municipalities

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 798 would allow a public power district with only one wholesale customer that is a city or village to use the same fiscal year as such city or village instead of a calendar year.

Section 1 amends 70-623, which states the fiscal year and audit requirements for public power districts, by authorizing a district with only one city or village wholesale customer to use the same fiscal year as that city or village. Accordingly, the time frame within which audit documents are to be filed with the State Auditor and Power Review Board is adjusted to account for different fiscal years.

Section 2 repeals the original section.

Tom Carlson, Chairperson