

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB27

Hearing Date: Monday February 04, 2013
Committee On: Banking, Commerce and Insurance
Introducer: Hadley
One Liner: Change experience requirements under the Public Accountancy Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Campbell, Carlson, Christensen, Crawford, Gloor, Howard, Pirsch, Schumacher
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Galen Hadley
Julie Bauman
Allen Cooper
Douglas Skiles

Representing:

Introducer
NE Society of CPAs
ConAgra Foods, Inc.
NE Board of Accountancy; National Association of State Boards of Accountancy

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB27 (Hadley) would amend section 1-136.02 of the Public Accountancy Act to specify and update experience requirements for the holder of a certificate or reciprocal certificate to be issued a permit by the Nebraska State Board of Public Accountancy.

The bill would provide that the board shall issue a permit to the holder of a certificate who has had (a) two years of accounting experience satisfactory to the board, in any state, in employment as an accountant in a business entity authorized in any state to engage in the practice of public accountancy under the supervision of an active certified public accountant who is the holder of a permit or the equivalent issued by another state or (b) three years of accounting experience satisfactory to the board, in any state, in employment as (i) an accountant in government or business under the supervision of an active certified public accountant who is the holder of a permit or the equivalent issued by another state or (ii) faculty at a college or university under the supervision of an active certified public accountant who is the holder of a permit or the equivalent issued by another state.

The bill would also provide that the board shall issue a permit to the holder of a reciprocal certificate who meets all requirements for issuance of a permit and who meets the experience requirements described in (a) or (b) above.

Mike Gloor, Chairperson