



# LIVELIHOOD

Nebraska Cultural Endowment  
2013 Community Report





**NEBRASKA  
CULTURAL  
ENDOWMENT**

*Arts + Humanities*

**LIVELIHOOD**

# **NEBRASKA CULTURAL ENDOWMENT 2013 COMMUNITY REPORT**

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# A LETTER FROM THE EXECUTIVE DIRECTOR

*Nebraska Cultural Endowment*

It's not often that I receive a thank you note for the Endowment's support of Nebraska Arts Council and Humanities Nebraska programs. So imagine my delight to find a letter in my mailbox one day from a 4th grader thanking the Nebraska Cultural Endowment for sending a musician to her school through the Nebraska Arts Council's Artist in Residence program. She wrote, "That was actually my first cello I've ever really seen. It was beautiful." She went on to describe what she learned about the instrument and the music that the artist played for her class. Her letter trailed off with no fewer than three thank-yous. I was struck by the power of her simple message. It reminded me that this is what we do at the Nebraska Cultural Endowment. We create stories.

Like the 4th grader, each one of us has a story to tell about an experience that transformed the way we look at the world around us, an experience that opened our eyes and mind and caused us to think and feel differently than before. In this community report, we highlight a sampling of arts organizations and humanities programs that are made possible through funding from the Nebraska Cultural Endowment. The focus of each is to provide opportunities to learn and grow, whether it is through the Humanities Nebraska's Capitol Forum—where high school students learn about civic engagement, public communication and the legislative process—or through an arts center serving as a community placeholder in transforming the local experience.

The quotes you see throughout the report are taken from the Endowment's "Livelihood" blog where Nebraskans describe how experiences in the arts and humanities sustain and transform them. Their stories are the stories of our Nebraska community and they are the reason the Cultural Endowment exists.

Do you have a 'livelihood' story you would like to share? If so, we'd love to hear it.

Sincerely,

*Pamela H. Snow*



Supporting the arts and humanities makes the world a better place for us, for our children, and for those who come after us.

– **HEATHER THOMAS**

Director of Development  
Humanities Nebraska



It was so satisfying when I discovered that paint, form and content were all I needed to share the story of a life lived as a Chicana raised in Papillion, Nebraska.

– **LINDA GARCIA**

Retired Children's Librarian



## CAPITOL FORUM DAY DRAWS 80+ STUDENTS

Capitol Forum on America's Future, a program sponsored by Humanities Nebraska and Secretary of State John Gale, seeks to engage high school students in examining U.S. foreign policy in an ever-changing world.

Capitol Forum Day was held at the State Capitol in Lincoln in March. Students from each of the participating schools deliberated with peers from every corner of the state. The students also had an opportunity to interact with elected officials representing Nebraska on the state and national levels. Upon their return to the classroom, the students lead their classmates in further discussions of the foreign policy topics and completed a ballot answering policy questions based upon their own views.

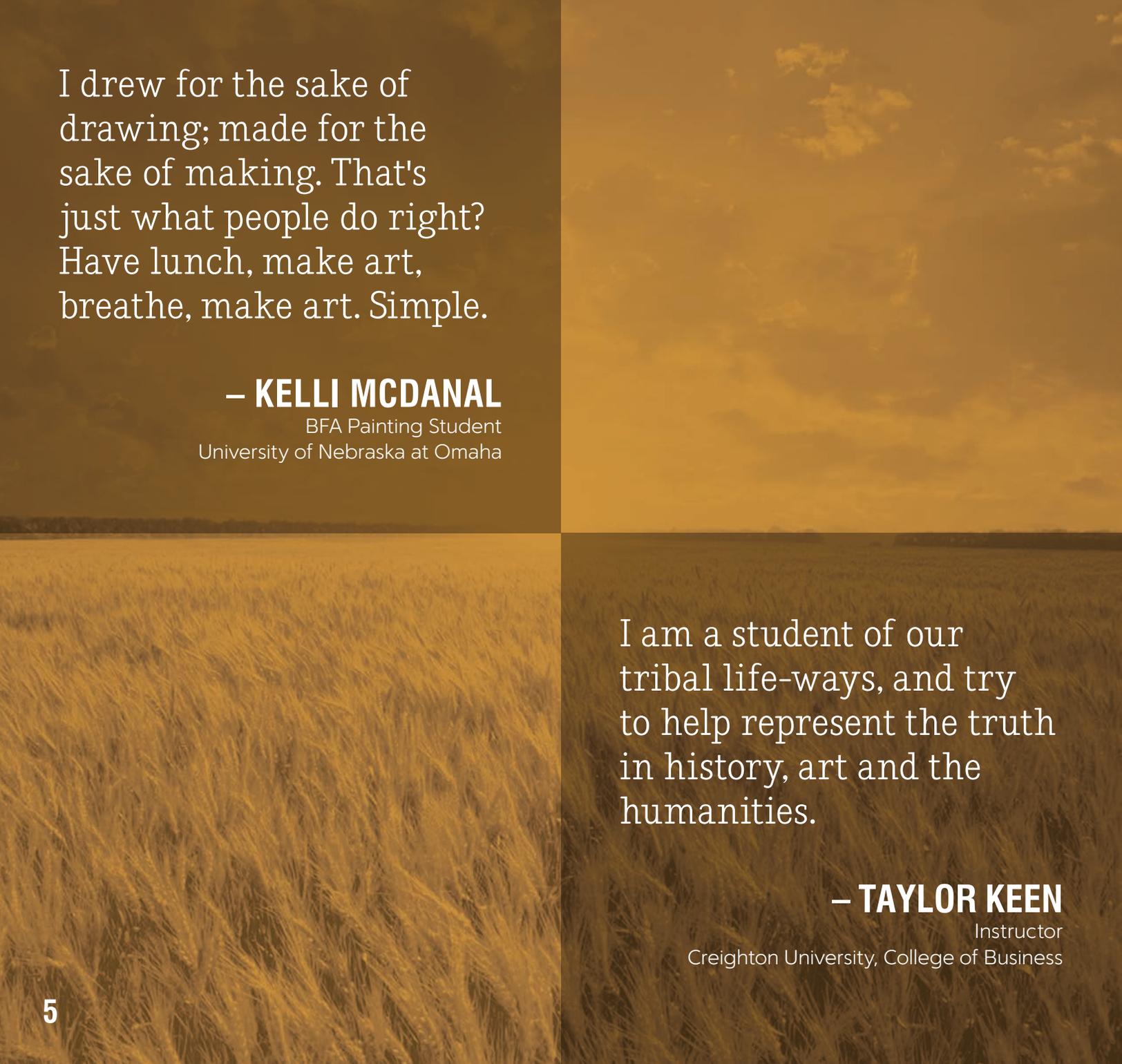
At this year's Capitol Forum Day, Humanities Nebraska implemented a Twitter and Instagram hashtag and provided an electronic polling method through text messaging so that participants could share some of their views and impressions from the day in real time. In looking at the full day of activities, one student remarked, "I think hearing other people's opinions and solutions to these issues will stay in my mind. I may look into politics as a future." Another student said, "There were good, friendly discussions that prepare people for future instances. [It] gave us an opportunity to debate with people of different mindsets."

## PRIME TIME FAMILY READING TIME CONNECTS COMMUNITY

Led by a storyteller and discussion leader, Prime Time Family Reading Time brings underserved children and their families together in community venues to read and discuss award-winning children's books. The program encourages critical thinking and helps develop connections between storybooks and real-life situations. To date, the program has reached more than 5,000 Nebraskans.

Gema Ramirez, a young woman from South Omaha, interned for Prime Time at the South Omaha Library as a junior and senior at Burke High School. "The thing that makes families really love Prime Time is that they are getting precious time to spend with their children on something fun and educational. These parents work so much that they don't have time to spend with their kids. And the Hispanic parents really like that the bilingual version helps them learn English."

In a 2012 survey of Nebraska families who participated in Prime Time, 91% said they now spend more time reading as a family, 90% said the program improved the way they read and discuss books together, 74% had improved attitudes toward the library, and 98% showed interest in participating in more Prime Time or similar family reading programs.



I drew for the sake of  
drawing; made for the  
sake of making. That's  
just what people do right?  
Have lunch, make art,  
breathe, make art. Simple.

– **KELLI MCDANAL**

BFA Painting Student  
University of Nebraska at Omaha

I am a student of our  
tribal life-ways, and try  
to help represent the truth  
in history, art and the  
humanities.

– **TAYLOR KEEN**

Instructor  
Creighton University, College of Business



## EDUCATIONAL PROGRAMS BRING OUT THE BEST IN STUDENTS

Omaha Performing Arts educational programs inspire students through firsthand encounters that bring the arts alive. This year's programs included: a Master Class with the jazz group The Bad Plus; a workshop with Drumlinelive for marching band students; Memphis Speaks Through Me: A Forum on Culture and Community with Inclusive Communities and Theater of the Oppressed; and the Omaha Performing Arts' Broadway Dreams.

Jasmin Cardenas, Theater of the Oppressed workshop facilitator for the forum that was held in conjunction with Memphis the Musical, said: "I could not move forward without thanking Omaha Performing Arts for offering up a fantastic forum for dialogue and reflection. A victim of bullying and bigotry in one workshop was able to free himself of pent-up frustration....he seemed to grow in height by inches as he expressed his desire to be treated with respect and equality."

Hundreds of students participate annually in Omaha Performing Arts educational activities. One is Tanner Pflueger, who kept training in Omaha even after starring in Billy Elliot the Musical. "I had gained the training and experience necessary to make it in London and on Broadway, so why not continue to train here?" Tanner has worked for two seasons with Omaha Performing Arts' Broadway Dreams intensive workshop.

In every activity, Omaha Performing Arts makes sure that critical thinking, innovation and hands-on education take center stage. These programs allow students to make connections between the performing arts and their classroom curriculum, personal interests and career goals.

## CENTRAL PARK REVITALIZATION PROJECT

The Norfolk Arts Center is leading a coalition of community organizations to rejuvenate one of Norfolk's oldest parks. The community effort includes the creation of a little library book exchange kiosk, a butterfly garden, a mural project coordinated by artist-in-residence Gerard Pefung and the refurbishment of an historic outdoor stage for modern use. The Norfolk Arts Center is guiding the Central Park Revitalization Project by accessing the talent and knowledge of a diverse group of community leaders and civic partners. To ensure the success of the project, the Arts Center collaborated with the library, the local community college, businesses and service organizations, private citizens, elected officials and city staff, Nebraska Games and Parks and several rural development entities.

Executive Director of the Norfolk Arts Center, Kara Weander-Gaster said, "Projects such as these are launching points for community engagement and neighborhood pride while exemplifying how non-profit organizations can effectively fulfill their mission while meeting a community need."

Do not for the sake of doing, but for the sake of feeling. That's my mantra.

– **MIKALA HARDEN**

Creative Writer  
REBEL INTERACTIVE

# Arts + Humanities LIVELIHOOD

I just want to continue being who I am, designing thought-out, creative ideas for my clients and never working a day in my life.

– **BRAD STONEKING**

Owner & Creative Director  
83 Design Collective



## ARTS + HUMANITIES LIVELIHOOD

The Nebraska Cultural Endowment began with small group of private citizens and State Senators who shared a singular goal of ensuring a livelihood for the arts and humanities in Nebraska, today and for the future.

In 1998, Senator LaVon Crosby sponsored LB799 that set aside a \$5 million dollar public fund managed by the State of Nebraska to help stabilize funding for the arts and humanities in our state. The legislative bill created a unique public-private partnership between the State of Nebraska and the Nebraska Cultural Endowment. Income from the public fund is available to the Nebraska Arts Council and Humanities Nebraska when matched by a contribution to the Nebraska Cultural Endowment, a 501 (c)(3). In a show of support for LB799, State Senators raised the first \$1,000 for the private endowment on the floor of the legislature following the bill's final reading.

Over the years, the Cultural Endowment has distributed over \$6 million dollars of income from the public fund through the public-private partnership. A contribution to the Nebraska Cultural Endowment and the public match it accesses not only supports the arts and humanities today but also ensures a future for programming in the arts and humanities in communities across Nebraska.

In partnership with the State of Nebraska, the Nebraska Cultural Endowment continues to provide vital resources for educational opportunities in the arts and humanities in our state.

Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it's the only thing that ever has.

– MARGARET MEAD  
American Cultural Anthropologist



The arts transcend barriers and perpetuate positive change. Through arts, we celebrate our individual strengths, as well as our connections to others – historically, globally, nationally, and locally in our community.

– **GABRIELLE GAINES-LIWARU**

Teaching Artist, African Culture Connection

I see a career in education as a way to give back to the community that helped me become who I am and gave me the creative life I've been able to live.

– **BART VARGAS**

Independent artist and educator



## ALL FOR THE MATCH

In 2008, Omaha philanthropist Richard Holland was interested in maximizing his contribution toward a personal fundraising goal for the arts in Nebraska. The Nebraska Cultural Endowment responded to Holland's challenge by returning to the state legislature for an increase in the public fund associated with the Endowment. Co-sponsored by Senators John Nelson and Lowen Kruse, LB1165 increased the public fund from \$5 million to \$10 million dollars over a period of years provided the Nebraska Cultural Endowment match the increase with contributions from private sources.

To achieve the Cultural Endowment's goal of building side by side \$10 million dollar funds, one public and one private, the Endowment initiated the "All for the Match Campaign", a campaign designed to raise the private match to the \$5 million dollar increase in the public fund. Last year, the John W. Carson Foundation's interest in increasing the public fund led to a \$1 million dollar contribution toward the "All for the Match" campaign. To date, the Endowment has raised \$3 million of the \$5 million dollar increase legislated in 2008.

## WAYS TO GIVE

The simplest way to support the Nebraska Cultural Endowment is through a cash gift. However, other opportunities exist that can provide a donor with a charitable deduction and, depending on the nature of the gift, often additional tax savings.

Such options include:

- Gifts of assets: Gifts of assets can include stocks, bonds, insurance policies, and property, real or personal
- Gifts by will: Various types of bequests may provide a charitable estate tax deduction for the value of the gift
- Gifts that pay you income: Life income gifts such as gift annuities and charitable remainder trusts can provide donors with an income stream, and significant tax savings

Call the Endowment office at 402-595-2722 to learn how you can support arts and humanities in Nebraska through the "All for the Match Campaign."

# 2012- ANNUAL AUDIT NUMBERS

## STATEMENT OF ASSETS, LIABILITES, AND NET ASSETS

2012

|   | Unrestricted      | Temporarily Restricted | Permanently Restricted | Total 2012          | Total 2011          |
|---|-------------------|------------------------|------------------------|---------------------|---------------------|
| <b>Assets</b>                           |                   |                        |                        |                     |                     |
| Cash and cash equivalents               | \$ 10,317         | \$ 25,000              | \$ 6,030               | \$ 41,347           | \$ 39,137           |
| Investments                             |                   |                        |                        |                     |                     |
| Trust fund investments                  | -                 | 2,831,573              | 4,223,519              | 7,055,092           | 5,283,077           |
| Other                                   | 93,089            | -                      | -                      | 93,089              | 108,607             |
| <b>Total assets</b>                     | <b>\$ 103,406</b> | <b>\$ 2,856,573</b>    | <b>\$ 4,229,549</b>    | <b>\$ 7,189,528</b> | <b>\$ 5,430,821</b> |
| <b>Liabilities and Net Assets</b>       |                   |                        |                        |                     |                     |
| Annuity Obligations                     | \$ 81,514         | -                      | -                      | \$ 81,514           | \$ 83,240           |
| Net assets                              |                   |                        |                        |                     |                     |
| Unrestricted                            | 21,892            | -                      | -                      | 21,892              | 5,754               |
| Temporarily restricted                  | -                 | 2,856,573              | -                      | 2,856,573           | 2,187,227           |
| Permanently restricted                  | -                 | -                      | 4,229,549              | 4,229,549           | 3,154,600           |
| Total net assets                        | 21,892            | 2,856,573              | 4,229,549              | 7,108,014           | 5,347,581           |
| <b>Total liabilities and net assets</b> | <b>\$ 103,406</b> | <b>\$ 2,856,573</b>    | <b>\$ 4,229,549</b>    | <b>\$ 7,189,528</b> | <b>\$ 5,430,821</b> |



## STATEMENT OF SUPPORT, REVENUE, EXPENSES, AND CHANGES IN NET ASSETS

2012

|   | Unrestricted     | Temporarily Restricted | Permanently Restricted | Total 2012          | Total 2011          |
|---|------------------|------------------------|------------------------|---------------------|---------------------|
| <b>Support and revenue</b>                    |                  |                        |                        |                     |                     |
| Contributions by the public                   | \$ 30,408        | \$ -                   | \$ 1,069,949           | \$ 1,100,357        | \$ 140,646          |
| Nebraska Arts Council                         | 30,000           | -                      | -                      | 30,000              | 30,000              |
| Nebraska Cultural Preservation Endowment Fund | -                | 633,750                | -                      | 633,750             | 1,204,625           |
| Nebraska Humanities Council                   | 30,000           | -                      | -                      | 30,000              | 30,000              |
| Foundation Support                            | -                | 40,000                 | 5,000                  | 45,000              | -                   |
| Investment Return                             | 11,355           | 847,502                | -                      | 858,857             | (27,078)            |
| Net assets released from restrictions         | 851,906          | (851,906)              | -                      | -                   | -                   |
| <b>Total support and revenue</b>              | <b>953,669</b>   | <b>669,346</b>         | <b>1,074,949</b>       | <b>2,697,964</b>    | <b>1,378,193</b>    |
| <b>Expenses</b>                               |                  |                        |                        |                     |                     |
| Program Services                              | 819,637          | -                      | -                      | 819,637             | 1,391,263           |
| Management and general                        | 64,445           | -                      | -                      | 64,445              | 75,607              |
| Fund raising                                  | 48,333           | -                      | -                      | 48,333              | 26,402              |
| <b>Total expense</b>                          | <b>932,415</b>   | <b>-</b>               | <b>-</b>               | <b>932,415</b>      | <b>1,493,272</b>    |
| <b>Change in net assets form operations</b>   | <b>21,254</b>    | <b>669,346</b>         | <b>1,074,949</b>       | <b>1,765,549</b>    | <b>(115,079)</b>    |
| <b>Nonoperating revenue (expense)</b>         |                  |                        |                        |                     |                     |
| Change in value of split-interest agreements  | (5,116)          | -                      | -                      | (5,116)             | (5,175)             |
| <b>Change in net assets</b>                   | <b>16,138</b>    | <b>669,346</b>         | <b>1,074,949</b>       | <b>1,760,443</b>    | <b>(120,254)</b>    |
| <b>Net assets, beginning of year</b>          | <b>5,754</b>     | <b>2,187,227</b>       | <b>3,154,600</b>       | <b>5,347,581</b>    | <b>5,647,835</b>    |
| <b>Net assets, end of year</b>                | <b>\$ 21,892</b> | <b>\$ 2,856,573</b>    | <b>\$ 4,229,549</b>    | <b>\$ 7,108,014</b> | <b>\$ 5,347,581</b> |



Nebraska Cultural Endowment  
1004 Farnam St. Plaza Level  
Omaha, Nebraska 68102



NEBRASKA ARTS COUNCIL



HUMANITIES NEBRASKA

402.595.2722

[nebraskaculturalendowment.org](http://nebraskaculturalendowment.org)



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## Nebraska ARTS COUNCIL

1004 Farnam Street

Plaza Level

Omaha, NE 68102

402.595.2122 fax 402.595.2334

www.nebraskaartscouncil.org

October 31, 2013

Patrick J. O'Donnell  
Clerk of the Legislature  
P. O. Box 94604  
Lincoln, Nebraska 68509-4604

Dear Mr. O'Donnell,

According to Nebraska State Statues Chapter 82 Section 333, the Nebraska Arts Council shall provide the Clerk of the Legislature and Director of Administrative Services annually the *Nebraska Arts and Humanities Cash Fund report*. Please review the following information for the period of July 1, 2012 to June 30, 2013:

- 1) Enclosed is a summary of organizations benefiting from the Cultural Preservation Endowment Funds and the impact of the funds on Nebraska Humanities and Nebraska Arts Council program budgets.
- 2) The funds credited to the Nebraska Arts and Humanities Cash Fund (26920) was in the amount of \$891,204.
- 3) The required match was submitted to the Budget Office for the following three grants to the Nebraska Cultural Endowment::

10/26/2012      \$308,250

4/20/2013      \$322,164

6/4/2013      \$260,790

- 4) The cash fund (26920) balance on June 30, 2013 was \$853.87

If you have any questions or concerns regarding any of this information, please do not hesitate to contact our office.

Sincerely,

Kathleen Kuszak  
Director of Administration

Dave Heineman, Governor

Robert Nefsky, Chair

Suzanne Wise, Executive Director

CC Gerry A. Oligmueller, Acting Director Administrative Services

**Cultural Preservation Endowment Funding  
Fiscal Years 2012-2013**

**Humanities Nebraska**

| <b>Sponsoring Organization</b>          | <b>Amount</b> | <b>Program</b>  |
|---|---------------|-----------------|
| African Culture Connection              | \$ 3,900      | Major Grants    |
| Alice M. Farr Library                   | \$ 200        | Speakers Bureau |
| Alliance Public Library                 | \$ 656        | Speakers Bureau |
| Alliance Public Library                 | \$ 205        | Speakers Bureau |
| American Legion                         | \$ 132        | Speakers Bureau |
| American Legion Aux-Deshier             | \$ 198        | Speakers Bureau |
| Antelope Co Historical Society          | \$ 332        | Speakers Bureau |
| Arlington Community Church              | \$ 270        | Speakers Bureau |
| Assistance League Omaha                 | \$ 163        | Speakers Bureau |
| Avera Creighton Care Centre             | \$ 339        | Speakers Bureau |
| Barr Middle School                      | \$ 229        | Speakers Bureau |
| Beaver City Manor and Assisted Living   | \$ 613        | Speakers Bureau |
| Bellevue Senior Community Center        | \$ 136        | Speakers Bureau |
| Boone County Historical Society         | \$ 276        | Speakers Bureau |
| Broken Bow Library Foundation           | \$ 397        | Speakers Bureau |
| Brownville Freedom Run                  | \$ 213        | Speakers Bureau |
| Bryan-Holtgrew American Legion Post 246 | \$ 208        | Speakers Bureau |
| Cambridge Museum                        | \$ 485        | Speakers Bureau |
| Campbell Elementary PTO                 | \$ 149        | Speakers Bureau |
| Carolyn E. Cerny                        | \$ 312        | Speakers Bureau |
| Cedarwood Assisted Living               | \$ 590        | Speakers Bureau |
| City of Cambridge, Nebraska             | \$ 518        | Speakers Bureau |
| City of Cozad/Cozad Library Foundation  | \$ 390        | Speakers Bureau |
| City of Fairbury, NE                    | \$ 149        | Speakers Bureau |
| City of Gering/Beth Trupp               | \$ 510        | Speakers Bureau |
| City of Hastings                        | \$ 280        | Speakers Bureau |
| City of Kearney                         | \$ 190        | Speakers Bureau |
| City of Newman Grove/Kathleen Strong    | \$ 281        | Speakers Bureau |
| City of Oakland                         | \$ 204        | Speakers Bureau |
| Clearwater-Overland School              | \$ 556        | Speakers Bureau |
| Cody Elementary                         | \$ 175        | Speakers Bureau |
| Covenant Christian Fellowship           | \$ 163        | Speakers Bureau |
| Cozad Historical Society                | \$ 1,064      | Speakers Bureau |
| Cozad Historical Society                | \$ 920        | Speakers Bureau |
| Crane River Theater Co                  | \$ 1,200      | Mini Grants     |
| Creighton University                    | \$ 3,369      | Major Grants    |
| Crescent Lake Wildlife Refuge           | \$ 322        | Speakers Bureau |
| Crete Public Library                    | \$ 300        | Speakers Bureau |
| Cub Scout Pack No 174                   | \$ 296        | Speakers Bureau |
| Custer County Historical Society        | \$ 483        | Speakers Bureau |

**Nebraska Arts Council**

| <b>Sponsoring Organization</b>          | <b>Amount</b> | <b>Program</b>            |
|---|---------------|---------------------------|
| Abendmusik: Lincoln Inc.                | \$ 2,005      | BSG - Discipline Based    |
| Albion Area Arts Council, Inc.          | \$ 2,876      | BSG - Community           |
| Alliance Arts Council                   | \$ 1,988      | BSG - Community           |
| Bassett Arts Council                    | \$ 1,091      | BSG - Community           |
| Bemis Center for Contemporary Arts      | \$ 11,865     | BSG - Major Organizations |
| Blue Barn Theatre                       | \$ 3,251      | BSG - Discipline Based    |
| Brownville Fine Arts Association        | \$ 1,903      | BSG - Discipline Based    |
| Butler County Arts Council              | \$ 1,547      | BSG - Community           |
| Carnegie Arts Center, Inc.              | \$ 4,579      | BSG - Community           |
| Circle Theatre, Inc.                    | \$ 2,101      | BSG - Small Organizations |
| Columbus Area Arts Council              | \$ 4,645      | BSG - Community           |
| Community Players, Inc.                 | \$ 3,287      | BSG - Small Organizations |
| El Museo Latino                         | \$ 4,348      | BSG - Discipline Based    |
| Film Streams, Inc.                      | \$ 11,771     | BSG - Major Organizations |
| Fremont Area Art Association            | \$ 2,677      | BSG - Community           |
| Friends of Internl. Quilt Study Center  | \$ 7,751      | BSG - Discipline Based    |
| Friends of the Mary Riepma Ross         | \$ 5,699      | BSG - Discipline Based    |
| Friends of the Midwest Theater          | \$ 3,351      | BSG - Discipline Based    |
| Geneva Arts Council                     | \$ 1,103      | BSG - Community           |
| Grand Island Little Theatre             | \$ 2,298      | BSG - Discipline Based    |
| Hastings Community Theatre, Inc.        | \$ 1,907      | BSG - Small Organizations |
| Hastings Symphony Orchestra             | \$ 2,231      | BSG - Small Organizations |
| High Plains Arts Council                | \$ 2,107      | BSG - Community           |
| Johnny Carson Comedy Festival           | \$ 7,500      | Education Initiative      |
| Joslyn Art Museum                       | \$ 20,000     | Education Initiative      |
| Joslyn Art Museum                       | \$ 11,661     | BSG - Major Organizations |
| KANEKO                                  | \$ 9,744      | BSG - Major Organizations |
| Kearney Area Arts Council               | \$ 1,456      | BSG - Community           |
| Kearney Community Theatre               | \$ 2,190      | BSG - Discipline Based    |
| Lied Center - Arts Across NE            | \$ 23,000     | Education Initiative      |
| Lied Center for Performing Arts         | \$ 11,472     | BSG - Major Organizations |
| Lincoln Arts Council                    | \$ 11,704     | BSG - Community           |
| Lincoln Assoc. for the Traditional Arts | \$ 818        | BSG - Small Organizations |
| Lincoln Community Playhouse             | \$ 6,763      | BSG - Discipline Based    |
| Lincoln Municipal Band Assoc., Inc.     | \$ 2,495      | BSG - Small Organizations |
| Lincoln Orchestra Association           | \$ 11,441     | BSG - Major Organizations |
| LUX Center for the Arts                 | \$ 3,713      | BSG - Discipline Based    |
| Minden Opera House, Inc.                | \$ 3,293      | BSG - Discipline Based    |
| Museum of Nebraska Art                  | \$ 11,423     | BSG - Major Organizations |
| NE Dept. of Education                   | \$ 10,800     | Education Initiative      |

**Cultural Preservation Endowment Funding  
Fiscal Years 2012-2013**

**Humanities Nebraska**

| <b>Sponsoring Organization</b>                   | <b>Amount</b> | <b>Program</b>  |
|--|---------------|-----------------|
| Custer County Historical Society                 | \$ 470        | Speakers Bureau |
| Diller Picnic Committee                          | \$ 452        | Speakers Bureau |
| Domeier, Darreld & Tina                          | \$ 522        | Speakers Bureau |
| Douglas County Historical Society                | \$ 125        | Speakers Bureau |
| Ducks Unlimited                                  | \$ 675        | Speakers Bureau |
| Dundy County Senior Services Inc.                | \$ 556        | Speakers Bureau |
| Eagle Elementary                                 | \$ 195        | Speakers Bureau |
| Eastern Library System                           | \$ 135        | Speakers Bureau |
| Educational Service Unit 2                       | \$ 97         | Speakers Bureau |
| Elkhorn Valley Historical Society                | \$ 314        | Speakers Bureau |
| Elkhorn Valley Historical Society                | \$ 215        | Speakers Bureau |
| Eustis-Farnam Public Schools                     | \$ 334        | Speakers Bureau |
| Exeter Senior Center                             | \$ 206        | Speakers Bureau |
| Ezra Elementary                                  | \$ 125        | Speakers Bureau |
| First United Methodist Church Women              | \$ 200        | Speakers Bureau |
| First Lutheran Church Welca                      | \$ 317        | Speakers Bureau |
| Florence Branch Omaha Public Library             | \$ 200        | Speakers Bureau |
| Florence Mill & Linda Sorensen Meigs             | \$ 301        | Speakers Bureau |
| Friends of the Bellevue Public Library           | \$ 137        | Speakers Bureau |
| Friends of the Grand Island Library              | \$ 232        | Speakers Bureau |
| Friends of the Library                           | \$ 227        | Speakers Bureau |
| Friends of the Midwest Theater                   | \$ 1,500      | Mini Grants     |
| Friends of the Springfield Memorial Library      | \$ 167        | Speakers Bureau |
| From Bleeding KS to Old Virginity                | \$ 312        | Speakers Bureau |
| Funk 125th Celebration                           | \$ 331        | Speakers Bureau |
| Gardenside Long Term Care at Jefferson Community | \$ 322        | Speakers Bureau |
| Genoa U.S. Indian School                         | \$ 265        | Speakers Bureau |
| Genoa US Indian School Foundation                | \$ 1,500      | Mini Grants     |
| Goldcrest Retirement Center                      | \$ 148        | Speakers Bureau |
| Good Samaritan Society Millard                   | \$ 650        | Speakers Bureau |
| Good Samaritan Society Ravenna                   | \$ 327        | Speakers Bureau |
| Good Samaritan Society Superior                  | \$ 320        | Speakers Bureau |
| Good Samaritan Society-Alliance                  | \$ 163        | Speakers Bureau |
| Good Samaritan Society-Millard                   | \$ 125        | Speakers Bureau |
| Gothenburg Public Library                        | \$ 334        | Speakers Bureau |
| Grand Island Veterans Home                       | \$ 317        | Speakers Bureau |
| Great Plains Center for Services                 | \$ 425        | Speakers Bureau |
| Great Plains Home Educators                      | \$ 666        | Speakers Bureau |
| Great Plains Welsh Heritage                      | \$ 129        | Speakers Bureau |
| Great Platte River Road Archway                  | \$ 284        | Speakers Bureau |

**Nebraska Arts Council**

| <b>Sponsoring Organization</b>       | <b>Amount</b> | <b>Program</b>            |
|--------------------------------------|---------------|---------------------------|
| Nebraska Brass, Inc.                 | \$ 1,944      | BSG - Small Organizations |
| Nebraska Folklife Network, Inc.      | \$ 1,680      | BSG - Small Organizations |
| Nebraska Jazz Orchestra, Inc.        | \$ 2,218      | BSG - Discipline Based    |
| Nebraska Shakespeare Festival, Inc.  | \$ 6,178      | BSG - Discipline Based    |
| NET Foundation for Television, Inc.  | \$ 18,000     | Contractual Partner       |
| Norfolk Arts Center                  | \$ 10,168     | BSG - Community           |
| North Platte Community Playhouse     | \$ 2,830      | BSG - Discipline Based    |
| Ogallala Regional Arts Council       | \$ 1,785      | BSG - Community           |
| Omaha Area Youth Orchestras          | \$ 3,931      | BSG - Discipline Based    |
| Omaha Community Playhouse            | \$ 7,500      | Education Initiative      |
| Omaha Community Playhouse            | \$ 11,764     | BSG - Major Organizations |
| Omaha Performing Arts Society        | \$ 12,023     | BSG - Major Organizations |
| Omaha Symphonic Chorus               | \$ 2,178      | BSG - Small Organizations |
| Omaha Symphony Association           | \$ 11,065     | BSG - Major Organizations |
| Omaha Theater Company                | \$ 10,985     | BSG - Major Organizations |
| Opera Omaha, Inc.                    | \$ 11,190     | BSG - Major Organizations |
| Post Playhouse                       | \$ 2,233      | BSG - Small Organizations |
| Prairie Visions at UNO               | \$ 25,000     | Education Initiative      |
| River City Mixed Chorus              | \$ 250        | Signer Grant              |
| Sheldon Art Association              | \$ 22,000     | Education Initiative      |
| Sheldon Art Association              | \$ 11,692     | BSG - Major Organizations |
| Tassel Coordination Council Inc.     | \$ 2,588      | BSG - Discipline Based    |
| Third Chair Chamber Players          | \$ 1,064      | BSG - Small Organizations |
| Valentine Area Arts Council          | \$ 2,038      | BSG - Community           |
| West Nebraska Arts Center            | \$ 8,204      | BSG - Community           |
| WhyArts? Inc.                        | \$ 500        | Signer Grant              |
| Willa Cather Memorial & Educ. Found. | \$ 5,188      | BSG - Discipline Based    |

Total for Nebraska Arts Council \$ 432,050

NAC awards range from \$250 - \$25,000

NAC Fiscal Year July 1 - June 30

BSG = Basic Support Grantees

Signers Grants provide for translators at Arts Events

**Cultural Preservation Endowment Funding  
Fiscal Years 2012-2013**

**Humanities Nebraska**

| Sponsoring Organization                | Amount    | Program         |
|--|-----------|-----------------|
| Greely Irish Festival                  | \$ 376    | Speakers Bureau |
| Gresham Community Club-Q125 Committee  | \$ 225    | Speakers Bureau |
| Gretchen Reeder Elementary School      | \$ 144    | Speakers Bureau |
| Hartington Public Library              | \$ 164    | Speakers Bureau |
| Historical Society of Stanton County   | \$ 593    | Speakers Bureau |
| Homestead National Monument of America | \$ 203    | Speakers Bureau |
| Homestead National Monument of America | \$ 125    | Speakers Bureau |
| Homestead National Monument of America | \$ 161    | Speakers Bureau |
| Homestead National Monument of America | \$ 232    | Speakers Bureau |
| Homestead National Monument of America | \$ 161    | Speakers Bureau |
| Homestead National Monument of America | \$ 686    | Speakers Bureau |
| Homestead National Monument of America | \$ 161    | Speakers Bureau |
| Hooper Care Center Volunteers          | \$ 318    | Speakers Bureau |
| Hruska Memorial Public Library         | \$ 214    | Speakers Bureau |
| Immanuel Village                       | \$ 125    | Speakers Bureau |
| Indian Center                          | \$ 1,000  | Mini Grants     |
| Indianola Historical Society           | \$ 545    | Speakers Bureau |
| Indianola Historical Society           | \$ 545    | Speakers Bureau |
| John C. Fremont Days Inc.              | \$ 202    | Speakers Bureau |
| John G. Neihardt Foundation Inc.       | \$ 264    | Speakers Bureau |
| Joslyn Castle Trust                    | \$ 1,000  | Mini Grants     |
| Kaneko                                 | \$ 9,666  | Major Grants    |
| Kappa Kappa Iota General Account       | \$ 259    | Speakers Bureau |
| Kathy or Phillip LaRoe                 | \$ 270    | Speakers Bureau |
| Kountze Memorial Lutheran Church       | \$ 125    | Speakers Bureau |
| La Vista Public Library                | \$ 136    | Speakers Bureau |
| Lauren & Vera Kuhr                     | \$ 152    | Speakers Bureau |
| Lewis and Clark SRA                    | \$ 307    | Speakers Bureau |
| Lewis and Clark SRA                    | \$ 207    | Speakers Bureau |
| Lexington United Methodist Women       | \$ 456    | Speakers Bureau |
| LGBTQA Resource Center at UNL          | \$ 125    | Speakers Bureau |
| Lincoln Education Association-Retired  | \$ 195    | Speakers Bureau |
| Long Pine Chamber of Commerce          | \$ 292    | Speakers Bureau |
| Loup Rivers Scenic Byway               | \$ 449    | Speakers Bureau |
| Lutheran Women's Missionary League     | \$ 159    | Speakers Bureau |
| Malaiika Foundation                    | \$ 13,630 | Major Grants    |
| Malcolm Public Schools General Fund    | \$ 199    | Speakers Bureau |
| Malcolm X Memorial Foundation          | \$ 275    | Speakers Bureau |
| Masonic Eastern Star Home              | \$ 161    | Speakers Bureau |
| Mayhew Cabin & Historical Village      | \$ 216    | Speakers Bureau |

**Cultural Preservation Endowment Funding  
Fiscal Years 2012-2013**

**Humanities Nebraska**

| <b>Sponsoring Organization</b>                   | <b>Amount</b> | <b>Program</b>  |
|--|---------------|-----------------|
| McCook Public Schools                            | \$ 470        | Speakers Bureau |
| Meadow Lane Elementary                           | \$ 200        | Speakers Bureau |
| Memorial Community Health                        | \$ 600        | Speakers Bureau |
| Meridian Library System                          | \$ 332        | Speakers Bureau |
| Metropolitan Community College                   | \$ 163        | Speakers Bureau |
| Metropolitan Community College                   | \$ 750        | Speakers Bureau |
| Missouri River Basin Lewis & Clark Center        | \$ 326        | Speakers Bureau |
| Missouri River Basin Lewis & Clark Center        | \$ 340        | Speakers Bureau |
| Morton-James Public Library                      | \$ 156        | Speakers Bureau |
| Mount Carmel Home                                | \$ 613        | Speakers Bureau |
| Natl. Society of Colonial Dames of America in NE | \$ 159        | Speakers Bureau |
| Nebraska Archaeological Society                  | \$ 1,100      | Mini Grants     |
| Nebraska Community Foundation                    | \$ 213        | Speakers Bureau |
| Nebraska State Reading Association               | \$ 315        | Speakers Bureau |
| Neligh Public Library                            | \$ 327        | Speakers Bureau |
| Neligh Public Library                            | \$ 327        | Speakers Bureau |
| Neligh Public Library                            | \$ 299        | Speakers Bureau |
| Neligh Public Library                            | \$ 302        | Speakers Bureau |
| Neligh Public Library                            | \$ 327        | Speakers Bureau |
| NET Foundation for Television                    | \$ 10,000     | Media Grant     |
| Neva Umstead                                     | \$ 296        | Speakers Bureau |
| Niobrara State Park                              | \$ 336        | Speakers Bureau |
| Niobrara State Park                              | \$ 444        | Speakers Bureau |
| North Middle School                              | \$ 156        | Speakers Bureau |
| North Platte Area Home Educators Assoc           | \$ 254        | Speakers Bureau |
| Northfield Retirement Community                  | \$ 234        | Speakers Bureau |
| Oakland Women's Club                             | \$ 291        | Speakers Bureau |
| Office of the Capitol Commission                 | \$ 1,500      | Mini Grants     |
| Omaha Public Library                             | \$ 1,500      | Mini Grants     |
| Omaha Public Library Abrahams Branch             | \$ 208        | Speakers Bureau |
| Omaha Public Library Millard Branch              | \$ 125        | Speakers Bureau |
| Osher Lifelong Learning Institute                | \$ 652        | Speakers Bureau |
| Panhandle Resource Conservation and Developmen   | \$ 500        | Major Grants    |
| Petersburg Legion Post 334                       | \$ 300        | Speakers Bureau |
| Peterson Senior Activity Center                  | \$ 332        | Speakers Bureau |
| Phi Alpha Theta Peru State College               | \$ 193        | Speakers Bureau |
| Pine Ridge Job Corps                             | \$ 653        | Speakers Bureau |
| Platte County Historical Society                 | \$ 224        | Speakers Bureau |
| Platte Valley Retired Educators Assoc            | \$ 270        | Speakers Bureau |
| Plum Creek Children's Literacy Festival          | \$ 12,000     | Major Grants    |

**Cultural Preservation Endowment Funding  
Fiscal Years 2012-2013**

**Humanities Nebraska**

| <b>Sponsoring Organization</b>                 | <b>Amount</b> | <b>Program</b>  |
|--|---------------|-----------------|
| Ponca Public Library                           | \$ 290        | Speakers Bureau |
| Prime Timers of St Wenceslaus                  | \$ 259        | Speakers Bureau |
| Princeton Countryside Alliance Church          | \$ 145        | Speakers Bureau |
| Randolph Elementary Outdoor Education          | \$ 150        | Speakers Bureau |
| Sallows Allies Foundation                      | \$ 655        | Speakers Bureau |
| Schuyler Rotary Club                           | \$ 113        | Speakers Bureau |
| Secretary of State                             | \$ 302        | Speakers Bureau |
| Secretary of State                             | \$ 275        | Speakers Bureau |
| Seward Arts Council                            | \$ 200        | Speakers Bureau |
| Sheldon Art Association                        | \$ 190        | Speakers Bureau |
| Sherry Black                                   | \$ 208        | Speakers Bureau |
| Sidney Public Library                          | \$ 619        | Speakers Bureau |
| South Sioux City Public Library                | \$ 327        | Speakers Bureau |
| Southeast Community College                    | \$ 1,500      | Mini Grants     |
| St Paul's Catholic Church                      | \$ 147        | Speakers Bureau |
| St Rose of Lima School                         | \$ 309        | Speakers Bureau |
| St. Luke's Church                              | \$ 578        | Speakers Bureau |
| St. Patrick's Church of Elkhorn Sunshine Group | \$ 262        | Speakers Bureau |
| St. Paul United Methodist Church               | \$ 125        | Speakers Bureau |
| Struckman-Baatz Public Library                 | \$ 152        | Speakers Bureau |
| Tabitha Health Care Services                   | \$ 722        | Speakers Bureau |
| Tassel Performing Arts Center                  | \$ 7,102      | Major Grants    |
| The Durham Museum                              | \$ 10,000     | Major Grants    |
| The Lutheran Home                              | \$ 650        | Speakers Bureau |
| The Meadows                                    | \$ 132        | Speakers Bureau |
| Tryon Public Schools                           | \$ 565        | Speakers Bureau |
| University of Nebraska Omaha                   | \$ 1,500      | Mini Grants     |
| UNL Extension                                  | \$ 339        | Speakers Bureau |
| Valley Public Library                          | \$ 232        | Speakers Bureau |
| Valley Public Library                          | \$ 232        | Speakers Bureau |
| Van Dorn Villa                                 | \$ 152        | Speakers Bureau |
| Village of Utica, Utica Senior Center          | \$ 633        | Speakers Bureau |
| Wallace Lions Club                             | \$ 499        | Speakers Bureau |
| Washington County Historical Association       | \$ 208        | Speakers Bureau |
| Washington County Historical Association       | \$ 140        | Speakers Bureau |
| Washington County Historical Association       | \$ 204        | Speakers Bureau |
| Washington County Historical Association       | \$ 140        | Speakers Bureau |
| Washington County Historical Association       | \$ 273        | Speakers Bureau |
| Washington County Historical Associations      | \$ 216        | Speakers Bureau |
| Washington County Historical Associations      | \$ 350        | Speakers Bureau |

**Cultural Preservation Endowment Funding  
Fiscal Years 2012-2013**

**Humanities Nebraska**

| <b>Sponsoring Organization</b>            | <b>Amount</b> | <b>Program</b>  |
|---|---------------|-----------------|
| Washington County Historical Associations | \$ 285        | Speakers Bureau |
| Washington County Historical Associations | \$ 221        | Speakers Bureau |
| Washington County Historical Association  | \$ 146        | Speakers Bureau |
| Wayne State College                       | \$ 343        | Speakers Bureau |
| West Point Library Foundation             | \$ 162        | Speakers Bureau |
| Wilber Care Center                        | \$ 148        | Speakers Bureau |
| Wilber Clatoria Elementary                | \$ 564        | Speakers Bureau |
| Wild Turkey Days                          | \$ 219        | Speakers Bureau |
| Willow Creek SRA                          | \$ 336        | Speakers Bureau |
| Wymore Senior Center                      | \$ 328        | Speakers Bureau |
| York County                               | \$ 618        | Speakers Bureau |
| York General Health Care Services         | \$ 121        | Speakers Bureau |

TOTAL \$ 142,788

HN awards range from \$100 to \$13,630  
Fiscal Year November 1 - October 31

**From:** [Pamela Hilton Snow](#)  
**To:** [NAC, Grants](#)  
**Subject:** Nebraska Cultural Endowment Grant Award Acceptance, 6461X-FY2012  
**Date:** Wednesday, October 24, 2012 10:40:06 AM

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Thank you very much!

P.

Pamela H. Snow



P: 402-595-2722 F: 402-595-2334

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**From:** NAC, Grants [mailto:[nac.grants@nebraska.gov](mailto:nac.grants@nebraska.gov)]  
**Sent:** Wednesday, October 24, 2012 10:08 AM  
**To:** Pamela Hilton Snow  
**Cc:** Kuszak, Kathy; Wise, Suzanne; Bass, Kathy A  
**Subject:** Nebraska Cultural Endowment Grant Notification, 6461X-FY2012  
**Importance:** High

Dear Pam:

On behalf of the Nebraska Arts Council, I am pleased to inform you that Nebraska Cultural Endowment has been awarded a grant.

Application Number: 6461X-FY2012  
Program: Events and extra contracts  
Project Title: NCE Appropriations  
Project Dates: 10/24/2012 through 6/30/2013  
Granted Amount: \$308,250.00

**This email serves as official notice of this award. You will NOT be receiving an award letter and contract in the mail.**

**As the Cultural Endowment's Authorizing Official, you must respond to this email within 5 business days to verify Nebraska Cultural Endowment's acceptance of this award and release the grant payment.** Please change the subject to "Nebraska Cultural Endowment Grant Award Acceptance, 6461X-FY2012" and send to [nac.grants@nebraska.gov](mailto:nac.grants@nebraska.gov).

Your grant will be paid via direct deposit according to the following schedule:

Payment Schedule:

\$308,250.00 on 10/24/2012

The Nebraska Cultural Endowment agrees to adhere to the restrictions detailed in the Rules and Regulations for LB799, Nebraska Administrative Code Chapter 82, Sections 330, 331, 332, 333. The distribution of the funds shall be governed by articles of incorporation, by-laws, and an operating agreement of the following three entities: Nebraska Arts Council, Nebraska Humanities Council, and the Nebraska Cultural Endowment. The ultimate use of disbursements from this amount shall be in a ratio of seventy percent (70%) to projects, endowments, or programs designated by the Nebraska Arts Council and thirty percent (30%) to projects, endowments, or programs designated by the Nebraska Humanities Council. Payment amount may include interest earned on the account.

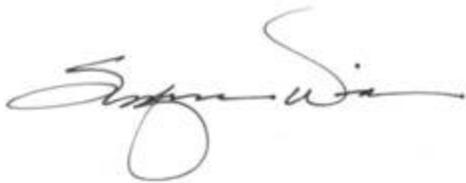
Payment Amounts:

The Nebraska Arts Council will be paid: \$215,775

The Nebraska Humanities Council will be paid: \$92,475

Questions? As always, call or email us – we're here to help. Your staff contact is: [Nicole Van Zante](#).

Best regards,

A handwritten signature in black ink, appearing to read "Suzanne Wise". The signature is fluid and cursive, with a large loop at the end of the last name.

Suzanne Wise  
Executive Director

**Nebraska Arts Council Register of New Money for Match Request**  
 Received and processed for the Nebraska Cultural Preservation Endowment and/or Nebraska Arts and Humanities Cash Fund  
 Pursuant to Neb Rev Stat 82-330 thru 332

Match amounts on this page are designated for (highlight one): **ARTS COUNCIL** | **HUMANITIES COUNCIL** | **TRANSFER TO CULTURAL ENDOWMENT ONLY**

| Donor/Grantor  | Public Entity and/or Constituent Org? (Y or N) | Account Credited | Stated Purpose   | Description of any benefits returned | Instrument: check #, grant #, cash, property, etc. | Documentation attached (*) | Date Received | Amount Received | Benefits Excluded | Request for Match |
|--|--|------------------|--|--------------------------------------|--|----------------------------|---------------|-----------------|-------------------|-------------------|
| Nebraska Cultural Endowment  |  | 45,313.20        | see attached   |                                      |  |                            |               | \$ 45,313.20    | \$ -              | \$ 45,313.20      |
| NAC Development Corp.  | N  | 6,324.00         | see attached   |                                      |  |                            |               | \$ 6,324.00     | \$ -              | \$ 6,324.00       |
| Nebraska Cultural Endowment  | N  | 325,199.20       | Interest and Dividend Income, Net realized gains less advisory fee | none                                 | audit  | *                          |               | \$ 273,562.00   | \$ -              | \$ 273,562.00     |
|  |  |                  |  |                                      |  |                            |               |                 |                   |                   |
|  |  |                  |  |                                      |  |                            |               |                 |                   |                   |
|  |  |                  |  |                                      |  |                            |               |                 |                   |                   |
|  |  |                  |  |                                      |  |                            |               |                 |                   |                   |
|  |  |                  |  |                                      |  |                            |               |                 |                   |                   |
| <b>Sub Total (all pages) Designated for Arts Council</b>   |  |                  |  |                                      |  |                            |               |                 |                   | \$ 215,775.00     |
| <b>Sub Total (all pages) Designated for Humanities Council</b>   |  |                  |  |                                      |  |                            |               |                 |                   | \$ 92,475.00      |
| <b>Sub Total (all pages) Designated for Transfers to Cultural Preservation Endowment Only</b>  |  |                  |  |                                      |  |                            |               |                 |                   |                   |
| <b>Grand Total (all pages) Funds Requested for Match</b>   |  |                  |  |                                      |  |                            |               |                 |                   | \$ 308,250.00     |
| The Nebraska Arts Council affirms that all the new money identified herein is evidence of dollar for dollar match for disbursement from the Nebraska Arts and Humanities Cash Fund, in compliance with the requirements of Nebraska Revised Statutes § 82-332 (R.S. Supp., 2009), or to meet the requirements of transfer of state funds to the Nebraska Cultural Preservation Endowment, in compliance with § 82-331, whichever is indicated herein. No match dollars contained in this request have been used as match before for either of these purposes, nor for any other state purpose. |  |                  |  |                                      |  |                            |               |                 |                   |                   |

Authorizing Signature \_\_\_\_\_  
 Title Director of Administration \_\_\_\_\_

Date \_\_\_\_\_

by DAS-Budget  
 Division: \_\_\_\_\_

**Nebraska Arts Council  
Program 329 Distribution of Earnings**

Match for October 2012 Distribution of Earnings

| Available Funds                            | <u>\$ 308,250.00</u>  | Required match        |                      |
|--|-----------------------|-----------------------|----------------------|
|  |                       | <u>NAC</u>            | <u>NHC</u>           |
|  |                       | <u>\$ 215,775.00</u>  | <u>\$ 92,475.00</u>  |
| Contributions:                             |                       |                       |                      |
| Nebraska Cultural Endowment                | \$ 45,313.20          | \$ 45,313.80          | \$ -                 |
| NAC DC Zucker Funded Education Initiatives | <u>\$ 6,324.00</u>    | <u>\$ 6,324.00</u>    | <u>\$ -</u>          |
|  |                       |                       |                      |
| % of assets allocated to each member       |                       | 60%                   | 40%                  |
| Earnings from the Private Side             |                       |                       |                      |
| Interest and dividend income               | \$ 148,538.00         | \$ 89,122.80          | \$ 59,415.20         |
| Net realized gains                         | \$ 144,843.00         | \$ 86,905.80          | \$ 57,937.20         |
| Advisory fee                               | <u>\$ (19,819.00)</u> | <u>\$ (11,891.40)</u> | <u>\$ (7,927.60)</u> |
|  | \$ 273,562.00         | \$ 164,137.20         | \$ 109,424.80        |
|  |                       |                       |                      |
| Total                                      | \$ 325,199.20         | \$ 215,775.00         | \$ 109,424.80        |
|  |                       |                       |                      |
| Over Match                                 | \$ (16,949.20)        | \$ -                  | \$ (16,949.80)       |

**From:** [Pamela Hilton Snow](#)  
**To:** [NAC, Grants](#)  
**Subject:** Nebraska Cultural Endowment Grant Award Acceptance, 6719X-FY2012  
**Date:** Tuesday, April 09, 2013 9:47:55 AM

---

Thank you!

P.

Pamela H. Snow



P: 402-595-2722 F: 402-595-2334

*Ensuring a livelihood for the arts and humanities in Nebraska*

---

**From:** NAC, Grants [mailto:nac.grants@nebraska.gov]  
**Sent:** Tuesday, April 09, 2013 9:45 AM  
**To:** Pamela Hilton Snow; Molly Connolly  
**Cc:** Kuszak, Kathy; Wise, Suzanne; Bass, Kathy A  
**Subject:** Nebraska Cultural Endowment Grant Notification, 6719X-FY2012  
**Importance:** High

Dear Pam:

On behalf of the Nebraska Arts Council, I am pleased to inform you that Nebraska Cultural Endowment has been awarded a grant.

Application Number: 6719X-FY2012  
Program: Events and extra contracts  
Project Title: NCE Appropriations  
Project Dates: 3/25/2013 through 6/30/2014  
Granted Amount: \$322,164.00

**This email serves as official notice of this award. You will NOT be receiving an award letter and contract in the mail.**

**As the Cultural Endowment's Authorizing Official, you must respond to this email within 5 business days to verify Nebraska Cultural Endowment's acceptance of this award and release the grant payment.** Please change the subject to "Nebraska Cultural Endowment Grant Award Acceptance, 6719X-FY2012" and send to [nac.grants@nebraska.gov](mailto:nac.grants@nebraska.gov).

Your grant will be paid via direct deposit according to the following schedule:

Payment Schedule:

\$322,164.00 on 4/9/2013

The Nebraska Cultural Endowment agrees to adhere to the restrictions detailed in the Rules and Regulations for LB799, Nebraska Administrative Code Chapter 82, Sections 330, 331, 332, 333. The distribution of the funds shall be governed by articles of incorporation, by-laws, and an operating agreement of the following three entities: Nebraska Arts Council, Nebraska Humanities Council, and the Nebraska Cultural Endowment. The ultimate use of disbursements from this amount shall be in a ratio of seventy percent (70%) to projects, endowments, or programs designated by the Nebraska Arts Council and thirty percent (30%) to projects, endowments, or programs designated by the Nebraska Humanities Council. Payment amount may include interest earned on the account.

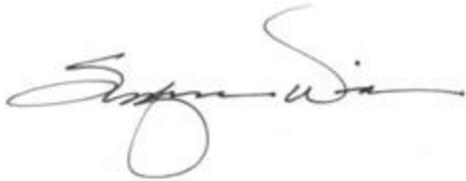
Payment Amounts:

The Nebraska Arts Council will be paid: \$225,515

The Nebraska Humanities Council will be paid: \$96,649

Questions? As always, call or email us – we're here to help. Your staff contact is: [Nicole Van Zante](#).

Best regards,

A handwritten signature in black ink, appearing to read 'Suzanne Wise', with a large, stylized flourish at the end.

Suzanne Wise  
Executive Director



**Nebraska Arts Council  
Program 329 Distribution of Earnings**

**Match for March 2013 Distribution of Earnings**

|   |                      | Required match       |                      |
|---|----------------------|----------------------|----------------------|
|   |                      | NAC                  | NHC                  |
| <b>Available Funds</b>  | <u>\$ 322,164.00</u> | <u>\$ 225,514.80</u> | <u>\$ 96,649.20</u>  |
| <b>Contributions:</b>   |                      |                      |                      |
| Nebraska Cultural Endowment                                     | \$ 68,554.90         | \$ 68,554.90         | \$ -                 |
| NAC DC Zucker Funded Education Initiatives                      | \$ 6,025.00          | \$ 6,025.00          | \$ -                 |
| Joslyn Arts Museum  | \$ 18,000.00         | \$ 18,000.00         | \$ -                 |
| NET Television's Ron Hull Fund for<br>Telling Nebraska Stories: | \$ 265,870.85        | 50%<br>\$ 132,935.43 | 50%<br>\$ 132,935.43 |
| <b>Total Match</b>  | <u>\$ 358,450.75</u> | <u>\$ 225,515.33</u> | <u>\$ 132,935.43</u> |
| <b>Over Match</b>   | \$ (36,286.75)       | \$ (0.52)            | \$ (36,286.23)       |

**From:** [Pamela Hilton Snow](#)  
**To:** [NAC, Grants](#)  
**Subject:** Nebraska Cultural Endowment Grant Award Acceptance, 6719X-FY2012  
**Date:** Tuesday, April 09, 2013 9:47:55 AM

---

Thank you!

P.

Pamela H. Snow



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***Ensuring a livelihood for the arts and humanities in Nebraska***

---

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\$322,164.00 on 4/9/2013

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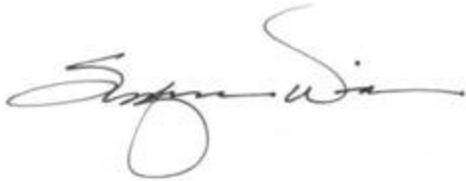
Payment Amounts:

The Nebraska Arts Council will be paid: \$225,515

The Nebraska Humanities Council will be paid: \$96,649

Questions? As always, call or email us – we're here to help. Your staff contact is: [Nicole Van Zante](#).

Best regards,

A handwritten signature in black ink, appearing to read 'Suzanne Wise', with a large, stylized flourish at the end.

Suzanne Wise  
Executive Director



**Nebraska Arts Council  
Program 329 Distribution of Earnings**

**Match for March 2013 Distribution of Earnings**

|   |                      | Required match       |                      |
|---|----------------------|----------------------|----------------------|
|   |                      | NAC                  | NHC                  |
| <b>Available Funds</b>  | <u>\$ 322,164.00</u> | <u>\$ 225,514.80</u> | <u>\$ 96,649.20</u>  |
| <b>Contributions:</b>   |                      |                      |                      |
| Nebraska Cultural Endowment                                     | \$ 68,554.90         | \$ 68,554.90         | \$ -                 |
| NAC DC Zucker Funded Education Initiatives                      | \$ 6,025.00          | \$ 6,025.00          | \$ -                 |
| Joslyn Arts Museum  | \$ 18,000.00         | \$ 18,000.00         | \$ -                 |
| NET Television's Ron Hull Fund for<br>Telling Nebraska Stories: | \$ 265,870.85        | 50%<br>\$ 132,935.43 | 50%<br>\$ 132,935.43 |
| <b>Total Match</b>  | <u>\$ 358,450.75</u> | <u>\$ 225,515.33</u> | <u>\$ 132,935.43</u> |
| <b>Over Match</b>   | \$ (36,286.75)       | \$ (0.52)            | \$ (36,286.23)       |

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

NEBRASKA CULTURAL ENDOWMENT

DECEMBER 31, 2012

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Nebraska Cultural Endowment

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Independent Auditor's Report

Board of Directors  
Nebraska Cultural Endowment

We have audited the accompanying financial statements of Nebraska Cultural Endowment (a non-profit organization), which comprise the statement of assets, liabilities, and net assets - modified cash basis as of December 31, 2012, and the related statements of support, revenue, expenses, and changes in net assets - modified cash basis and functional expenses - modified cash basis for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note A; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Nebraska Cultural Endowment as of December 31, 2012, and its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note A.

**Basis of Accounting**

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

**Report on Summarized Comparative Information**

We have previously audited the Nebraska Cultural Endowment's 2011 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 7, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011 is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of trust fund investments - modified cash basis on page 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Dutton & Associates P.C.*

Omaha, Nebraska  
May 3, 2013

Nebraska Cultural Endowment  
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS  
December 31, 2012  
(With comparative totals as of December 31, 2011)

|   | 2012              |                           |                           | 2011                |                     |
|---|-------------------|---------------------------|---------------------------|---------------------|---------------------|
|   | Unrestricted      | Temporarily<br>Restricted | Permanently<br>Restricted | Total               | Total               |
| <b>ASSETS</b>                           |                   |                           |                           |                     |                     |
| Cash and cash equivalents               | \$ 10,317         | \$ 25,000                 | \$ 6,030                  | \$ 41,347           | \$ 39,137           |
| Investments (Note B)                    |                   |                           |                           |                     |                     |
| Trust fund investments                  | -                 | 2,831,573                 | 4,223,519                 | 7,055,092           | 5,283,077           |
| Other                                   | 93,089            | -                         | -                         | 93,089              | 108,607             |
| <b>Total assets</b>                     | <b>\$ 103,406</b> | <b>\$ 2,856,573</b>       | <b>\$ 4,229,549</b>       | <b>\$ 7,189,528</b> | <b>\$ 5,430,821</b> |
| <b>LIABILITIES AND NET ASSETS</b>       |                   |                           |                           |                     |                     |
| Annuity Obligations (Note C)            | \$ 81,514         | \$ -                      | \$ -                      | \$ 81,514           | \$ 83,240           |
| <b>Net assets</b>                       |                   |                           |                           |                     |                     |
| Unrestricted                            | 21,892            | -                         | -                         | 21,892              | 5,754               |
| Temporarily restricted (Note D)         | -                 | 2,856,573                 | -                         | 2,856,573           | 2,187,227           |
| Permanently restricted (Note F)         | -                 | -                         | 4,229,549                 | 4,229,549           | 3,154,600           |
| <b>Total net assets</b>                 | <b>21,892</b>     | <b>2,856,573</b>          | <b>4,229,549</b>          | <b>7,108,014</b>    | <b>5,347,581</b>    |
| <b>Total liabilities and net assets</b> | <b>\$ 103,406</b> | <b>\$ 2,856,573</b>       | <b>\$ 4,229,549</b>       | <b>\$ 7,189,528</b> | <b>\$ 5,430,821</b> |

The accompanying notes are an integral part of these financial statements.

Nebraska Cultural Endowment  
STATEMENT OF SUPPORT, REVENUE, EXPENSES, AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS  
Year Ended December 31, 2012  
(With comparative totals as of December 31, 2011)

|   | 2012             |                           |                           | 2011                |                     |
|---|------------------|---------------------------|---------------------------|---------------------|---------------------|
|   | Unrestricted     | Temporarily<br>Restricted | Permanently<br>Restricted | Total               | Total               |
| Support and revenue                           |                  |                           |                           |                     |                     |
| Contributions by the public                   | \$ 30,408        | \$ -                      | \$ 1,069,949              | \$ 1,100,357        | \$ 140,646          |
| Nebraska Arts Council                         | 30,000           | -                         | -                         | 30,000              | 30,000              |
| Nebraska Cultural Preservation Endowment Fund | -                | 633,750                   | -                         | 633,750             | 1,204,625           |
| Nebraska Humanities Council                   | 30,000           | -                         | -                         | 30,000              | 30,000              |
| Foundation support                            | -                | 40,000                    | 5,000                     | 45,000              | -                   |
| Investment return                             | 11,855           | 847,502                   | -                         | 858,857             | (27,078)            |
| Net assets released from restrictions         | 851,906          | (851,906)                 | -                         | -                   | -                   |
| Total support and revenue                     | <u>953,669</u>   | <u>669,346</u>            | <u>1,074,949</u>          | <u>2,697,964</u>    | <u>1,378,193</u>    |
| Expenses                                      |                  |                           |                           |                     |                     |
| Program services                              | 819,637          | -                         | -                         | 819,637             | 1,391,263           |
| Management and general                        | 64,445           | -                         | -                         | 64,445              | 75,607              |
| Fund raising                                  | 48,333           | -                         | -                         | 48,333              | 26,402              |
| Total expense                                 | <u>932,415</u>   | <u>-</u>                  | <u>-</u>                  | <u>932,415</u>      | <u>1,493,272</u>    |
| Change in net assets form operations          | 21,254           | 669,346                   | 1,074,949                 | 1,765,549           | (115,079)           |
| Nonoperating revenue (expense)                |                  |                           |                           |                     |                     |
| Change in value of split-interest agreements  | (5,116)          | -                         | -                         | (5,116)             | (5,175)             |
| Change in net assets                          | 16,138           | 669,346                   | 1,074,949                 | 1,760,433           | (120,254)           |
| Net assets, beginning of year                 | <u>5,754</u>     | <u>2,187,227</u>          | <u>3,154,600</u>          | <u>5,347,581</u>    | <u>5,467,835</u>    |
| Net assets, end of year                       | <u>\$ 21,892</u> | <u>\$ 2,856,573</u>       | <u>\$ 4,229,549</u>       | <u>\$ 7,108,014</u> | <u>\$ 5,347,581</u> |

The accompanying notes are an integral part of these financial statements.

Nebraska Cultural Endowment  
 STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS  
 Year Ended December 31, 2012  
 (With comparative totals as of December 31, 2011)

|                                    | 2012                |                           |                  | 2011              |                     |
|------------------------------------|---------------------|---------------------------|------------------|-------------------|---------------------|
|                                    | Program<br>Services | Management<br>and General | Fund<br>Raising  | Total             | Total               |
| Salaries and related expense       | \$ 12,943           | \$ 38,830                 | \$ 29,123        | \$ 80,896         | \$ 65,178           |
| Dues and subscriptions             | 80                  | 239                       | 179              | 498               | 283                 |
| Insurance                          | 296                 | 890                       | 667              | 1,853             | 1,878               |
| Marketing expense                  | 3,193               | 9,579                     | 7,185            | 19,957            | 19,293              |
| Miscellaneous                      | 235                 | 704                       | 528              | 1,467             | 2,598               |
| Postage and delivery               | 128                 | 386                       | 289              | 803               | 590                 |
| Printing                           | 627                 | 1,880                     | 1,410            | 3,917             | 456                 |
| Professional fees                  | 2,394               | 7,184                     | 5,387            | 14,965            | 23,490              |
| Rent                               | 356                 | 1,066                     | 800              | 2,222             | 1,019               |
| Supplies                           | 598                 | 1,792                     | 1,345            | 3,735             | 2,400               |
| Telephone                          | 171                 | 513                       | 384              | 1,068             | 1,448               |
| Travel and entertainment           | 460                 | 1,382                     | 1,036            | 2,878             | 1,379               |
| Trust fund disbursements           |                     |                           |                  |                   |                     |
| CPEF - NAC Development Corporation | 443,625             | -                         | -                | 443,625           | 857,233             |
| CPEF - Nebraska Humanities Council | 190,125             | -                         | -                | 190,125           | 367,392             |
| NAC Development Corporation        | 29,640              | -                         | -                | 29,640            | 23,560              |
| Nebraska Humanities Council        | 52,759              | -                         | -                | 52,759            | 48,140              |
| Holland Fund                       | 48,828              | -                         | -                | 48,828            | 51,567              |
| Omaha Symphony Association Fund    | 33,179              | -                         | -                | 33,179            | 25,368              |
| <b>Total</b>                       | <b>\$ 819,637</b>   | <b>\$ 64,445</b>          | <b>\$ 48,333</b> | <b>\$ 932,415</b> | <b>\$ 1,493,272</b> |

The accompanying notes are an integral part of these financial statements.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS  
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Nebraska Cultural Endowment.

Nature of the Organization. The Nebraska Cultural Endowment, a non-profit 501(c)(3), is a partnership between the Nebraska Arts Council and Humanities Nebraska created to support the arts and humanities in Nebraska. The governing body of the Cultural Endowment is a twenty (20) member board of directors elected by the Nebraska Arts Council and Humanities Nebraska.

In 1998, the Nebraska Legislature appropriated \$5 million dollars to create the Nebraska Cultural Preservation Endowment Fund (CPEF) to stabilize funding for the arts and humanities in Nebraska. Income from the CPEF is available for distribution when matched by private contributions. The Nebraska Cultural Endowment was created to raise the private match to access the income from and to facilitate the increases in the CPEF.

In 2008, the Nebraska Legislature appropriated an additional \$5 million dollars to the CPEF over a period of years, provided the Cultural Endowment match the increase with private contributions. By the end of 2012, the Cultural Endowment had matched \$3 million dollars of the additional \$5 million dollar increase in the CPEF.

**The Nebraska Humanities Council**

The Nebraska Humanities Council, a nonprofit 501(c)(3) organization externally known as Humanities Nebraska (HN), is funded through a combination of federal grants from the National Endowment for the Humanities, private donations from individuals, foundations, and businesses, an appropriation from the State of Nebraska, and the Nebraska Cultural Endowment. Humanities Nebraska creates and supports thought-provoking opportunities for Nebraskans to learn, think and explore our shared history and culture to inspire a better future. HN is served by dedicated volunteers on two boards: the Nebraska Humanities Council (20 members) and the Nebraska Foundation for the Humanities (24 members, one-third of whom are Council members), which raises funds and advocates for HN's programming. HN reaches 350,000 Nebraskans a year by providing Grants, Speakers Bureau programs to schools and other organizations, family reading programs in libraries and schools, Chautauqua programs, touring museum exhibitions, and many other humanities-based programs that reach communities of all sizes and people from all walks of life.

**The Nebraska Arts Council**

The Nebraska Arts Council (NAC) was established in 1974 by the Nebraska Legislature and is governed by a board of fifteen Nebraska citizens appointed by the Governor. NAC is funded by the State of Nebraska, the National Endowment for the Arts, and the Nebraska Cultural Endowment. The Nebraska Arts Council's mission is to promote, cultivate, and sustain the arts for the people of Nebraska.

The Nebraska Arts Council's primary means of supporting the arts is through a variety of grant programs that cover all disciplines and fields of creative expression. Over 350 artists, art organizations, schools and community groups use NAC funds and technical support to carry out a variety of art experiences statewide.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

2. Basis of Presentation. The Organization reports information regarding its assets, liabilities, net assets, revenues and expenses according to the following three classes of net assets:
  - a. Unrestricted net assets include those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as, by contract or by board designation.
  - b. Temporarily restricted net assets are those net assets whose use by the Organization has been limited by donors to later periods of time or after specified dates or to specified purposes.
  - c. Permanently restricted net assets are those net assets whose use by the Organization has donor-imposed restrictions that stipulate resources be maintained permanently but permits the Organization to use up or expend part or all of the income (or economic benefits derived) from the donated net assets.

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with the modified cash basis of accounting. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2011, from which the summarized information was derived.

3. Basis of Accounting. The Organization's policy is to prepare its financial statements on the modified cash basis of accounting; consequently, certain revenues are recognized when received rather than when earned or pledged, and certain expenses and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. The Organization has recorded investments and annuity obligations on the statement of assets, liabilities, and net assets – modified cash basis rather than recognizing their activity as cash receipts and disbursements on the statement of support, revenue, expenses, and changes in net assets – modified cash basis.
4. Contributions. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of assets. When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

5. Use of Estimates. The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that could affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

6. Cash and Cash Equivalents. The Organization defines its cash and cash equivalents to include only cash on hand and demand deposits with original maturities of three months or less.
7. Investments. The Nebraska Cultural Endowment carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of assets, liabilities, and net assets – modified cash basis. Unrealized gains and losses are included in the change in net assets in the statement of support, revenue, expenses, and change in net assets – modified cash basis.
8. Expense Allocation. Expenses are charged to program and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not identifiable with any other specific function, but provide for the overall support and direction of the Organization.
9. Income Taxes. The Nebraska Cultural Endowment is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for income taxes is included in these financial statements. The Organization is not classified as a private foundation by the Internal Revenue Service.

As of December 31, 2012, the Organization had no uncertain tax positions that would require financial statement recognition, de-recognition, or disclosure. The Organization's Form 990 is subject to examination by the Internal Revenue Service for a period of three years.

10. Concentration of Credit Risk. The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. Cash balances were fully insured at December 31, 2012.

Revenue from the Nebraska Cultural Preservation Endowment Fund accounted for 23% of the Organization's total support and revenue. A contribution from one other donor accounted 37% of the Organization's total support and revenue.

11. Subsequent Events. Management evaluated all activity of the Nebraska Cultural Endowment through May 3, 2013 (the date the financial statements are available for issuance) and concluded that no subsequent events have occurred that would require recognition in the audited financial statements or disclosure in the related notes to the financial statements.
12. Reclassifications. Certain reclassifications have been made to the prior year financial statements in order for them to be in conformity with the current year presentation.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE B - INVESTMENTS

Investments are stated at fair value. Fair values and unrealized appreciation/(depreciation) at December 31, 2012 are summarized as follows.

|                             | Cost                | Fair Value          | Unrealized Appreciation/<br>(Depreciation) |
|-----------------------------|---------------------|---------------------|--|
| Cash and cash equivalents   | \$ 45,082           | \$ 45,082           | \$ -                                       |
| Equity index funds          | 867,577             | 1,338,072           | 470,495                                    |
| Mutual funds - equity       | 3,147,922           | 2,144,238           | (1,003,684)                                |
| Mutual funds - fixed income | 1,974,127           | 3,620,789           | 1,646,662                                  |
| Total                       | <u>\$ 6,034,708</u> | <u>\$ 7,148,181</u> | <u>\$ 1,113,473</u>                        |

The following schedule summarizes the investment return and its classification in the statement of support, revenue, expenses, and changes in net assets – modified cash basis for the year ended December 31, 2012.

|                               |                   |
|-------------------------------|-------------------|
| Interest and dividend income  | \$ 218,557        |
| Net realized gains/(losses)   | 19,755            |
| Net unrealized gains/(losses) | 644,052           |
| Advisory fee                  | (23,507)          |
| Total                         | <u>\$ 858,857</u> |

NOTE C - ANNUITY OBLIGATIONS

Under the Organization's charitable gift annuities program, liabilities are recorded for the present value of the estimated future payments expected to be made to the donors or other life beneficiaries, or both. Upon termination of a life interest, the share of the corpus attributable to the life interest holder becomes available to the Organization, if any. Changes in the life expectancy of the donor or beneficiary, amortization of the discount, and other changes in the estimates of future payments are recognized annually by the Organization based on actuarially determined valuations. The discount rate used to value split-interest agreements at December 31, 2012, range from 3.8 percent to 5.8 percent.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE D - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the accumulative earnings of the permanently restricted endowment that have not been disbursed and gifts temporarily restricted for a specific purpose. Temporarily restricted net assets are available for the following purposes:

|  |                     |
|--|---------------------|
| Nebraska Cultural Endowment operating support                            | \$ 25,000           |
| Nebraska Arts Council - Education Fund                                   | 36,052              |
| Nebraska Humanities Council - Education Fund                             | 83,604              |
| Nebraska Arts Council for Omaha Symphony Association                     | 913,503             |
| Nebraska Arts Council for Opera Omaha and Omaha Symphony Association     | 1,070,791           |
| Nebraska Arts Council and Nebraska Humanities Council endowment earnings | 727,623             |
|  | <u>\$ 2,856,573</u> |

NOTE E - NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restrictions specified by donors as follows:

|                                 |                   |
|---------------------------------|-------------------|
| Nebraska Arts Council           | \$ 473,265        |
| Nebraska Humanities Council     | 242,884           |
| Holland Fund                    | 48,828            |
| Omaha Symphony Association Fund | 33,179            |
| Operating support               | 50,000            |
| Marketing                       | 3,750             |
|                                 | <u>\$ 851,906</u> |

NOTE F - PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets consist of matching funds raised for an endowment under Nebraska Legislative Bills 799, 1165, and 316 to support the Nebraska Arts Council and Nebraska Humanities Council. The Organization has permanently restricted net assets for the following purposes:

|   |                     |
|---|---------------------|
| Nebraska Arts Council and Nebraska Humanities Council support | \$ 3,223,549        |
| John W. Carson Donor-Advised Fund                             | 1,000,000           |
| Thomas C. Woods III Governor's Arts Award Fund                | 6,000               |
|   | <u>\$ 4,229,549</u> |

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE G - FAIR VALUE OF FINANCIAL STATEMENTS

Financial Accounting Standards Board Accounting Standard Codification 821-10, Fair Value Measurements, established a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices (unadjusted) or identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.

Level 3: Unobservable inputs that reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The Organization used the following method and significant assumption to estimate fair value:

Investments: The fair values of investments are determined by obtaining quoted market prices on nationally recognized securities exchanges.

Assets and liabilities measured at fair value on a recurring basis are summarized below.

|                             | 12/31/2012          | Fair Value Measurements at December 31, 2012 Using: |             |             |
|-----------------------------|---------------------|---|-------------|-------------|
|                             |                     | Level 1   | Level 2     | Level 3     |
| Assets:                     |                     |   |             |             |
| Investments                 |                     |   |             |             |
| Equity index funds          | \$ 1,338,072        | \$ 1,338,072  | \$ -        | \$ -        |
| Mutual funds - equity       | 2,144,238           | 2,144,238   | -           | -           |
| Mutual funds - fixed income | 3,620,789           | 3,620,789   | -           | -           |
|                             | <u>\$ 7,103,099</u> | <u>\$ 7,103,099</u>                                 | <u>\$ -</u> | <u>\$ -</u> |

NOTE H - RELATED PARTY

The Organization has common board members with the Nebraska Arts Council (NAC), Nebraska Arts Council Development Corporation (NACDC) and the Nebraska Humanities Council (NHC). During the year, the Organization paid NACDC and NHC \$473,265 and \$242,884, respectively and received \$30,000 and \$30,000 from NAC and NHC, respectively.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE I - ENDOWMENT

The Organization's endowment includes donor-restricted endowment funds. As required by U.S. generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. However, the specific purpose of these assets is to provide distributions to the Nebraska Humanities Council, the Nebraska Arts Council, Opera Omaha, Inc., and the Omaha Symphony Association, as well as to afford some portion of the Organization's annual administrative expenses, all while preserving the real purchasing power of the corpus.

The Organization has established six endowment funds. A description and the purpose of each fund are as follows:

Nebraska Cultural Endowment Fund - The Nebraska Cultural Endowment Fund was created to raise a matching private endowment and distribute the annual income, public and private, exclusively to the Nebraska Arts Council and Nebraska Humanities Council.

Arts and Humanities Education Fund - The Arts and Humanities Education Fund was established specifically to segregate monies for arts-in-education and humanities-in-education programs and projects. Three named funds have been established honoring their commitments to philanthropy and their respective contributions to Nebraska. In 2002, the D.B. "Woody" Varner Fund and the Thomas C. "Chip" Woods Fund were established by the Cooper Foundation, and the E.N. "Jack" Thompson Fund was established by the Woods Charitable Fund.

Holland Fund - The Holland Fund was created to support Opera Omaha, Inc. and the Omaha Symphony Association.

Omaha Symphony Association Fund - The Omaha Symphony Association Fund was established to support the Omaha Symphony Association.

John W. Carson Donor-Advised Fund - The John W. Carson Donor Advised Fund was established to support the programs and projects of the Nebraska Arts Council and/or the Nebraska Humanities Council.

Thomas C. Woods III Governor's Arts Awards Fund - The Thomas C. Woods III Governor's Arts Award Fund was established to support the artist's commission for awards at the Nebraska Arts Council's Arts Award Ceremony.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE I - ENDOWMENT - Continued

Interpretation of Relevant Law

The Organization has interpreted the Nebraska Uniform Prudent Management of Institutional Funds Act (NUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets, the original value of gifts donated to the permanent endowment and the original value of subsequent gifts to the permanent endowment. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by NUPMIFA. In accordance with NUPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the endowment fund,
2. The purpose of the institution and the endowment fund,
3. General economic conditions,
4. The possible effect of inflation or deflation,
5. The expected total return from income and the appreciation of investments,
6. Other resources of the institution, and
7. The investment policy of the institution.

Endowment Activity

The Organization's endowment had the following activity as of December 31, 2012:

**for the Year Ended December 31, 2012**

|   |             |             |
|---|-------------|-------------|
| Endowments net assets, beginning of year            | \$2,148,477 | \$3,154,600 |
| Investment return:                                  |             |             |
| Investment income                                   | 216,011     | -           |
| Investment fees                                     | (22,648)    | -           |
| Net realized gains (losses)                         | 19,642      | -           |
| Net unrealized gains (losses)                       | 634,497     | -           |
| Total investment return                             | 847,502     | -           |
| Contributions                                       | -           | 1,074,949   |
| Appropriations of endowment assets for expenditures | (164,406)   | -           |
| Endowments net assets, end of year                  | \$2,831,573 | \$4,229,549 |

**Endowment Net Asset Composition by Type of Fund  
as of December 31, 2012**

|                                  |             |             |
|----------------------------------|-------------|-------------|
| Donor-restricted endowment funds | \$2,831,573 | \$4,229,549 |
|----------------------------------|-------------|-------------|

Nebraska Cultural Endowment  
 NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
 December 31, 2012

NOTE I - ENDOWMENT - Continued

**Description of Amounts Classified as Permanently Restricted Net Assets and Temporarily Net Assets (Endowment Only)**

Permanently Restricted Net Assets

The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or NUPMIFA

|   |                    |
|---|--------------------|
| Total endowment funds classified as permanently restricted net assets | <u>\$4,229,549</u> |
|---|--------------------|

Temporarily Restricted Net Assets

|                      |                    |
|----------------------|--------------------|
| Term endowment funds | <u>\$2,831,573</u> |
|----------------------|--------------------|

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or NUPMIFA requires the Organization to retain as a fund of perpetual duration. There were no such deficiencies as of December 31, 2012.

Return Objectives and Risk Parameters

The Organization's investment objectives have been established in conjunction with a comprehensive review of current and projected financial requirements. The investment objectives are:

- To manage the portfolio assets consistent with the Organization's mission and prudent investor guidelines.
- To preserve the purchasing power of the corpus.
- To provide a growing stream of income to be made available per the Organization's distribution and spending policy.
- Maximize the portfolio's return within reasonable and prudent levels of risk.
- Maintain an appropriate asset allocation based on a long-term total return strategy that is compatible with the Organization's distribution and spending policy.

Strategies Employed for Achieving Objectives

The desired investment objective is a long-term rate of return on assets and is approximately 8.0%. To satisfy its long-term rate objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a composition of endowment assets as follows:

|              |     |
|--------------|-----|
| Equities     | 70% |
| Fixed Income | 30% |

The percentage allocation to each asset class may vary depending upon market conditions.

Nebraska Cultural Endowment  
NOTES TO FINANCIAL STATEMENTS – MODIFIED CASH BASIS - CONTINUED  
December 31, 2012

NOTE I - ENDOWMENT - Continued

Spending Policy and How the Investment Objectives Relate to Spending Policy

The earnings on the permanently restricted net assets are released from restricted funds and are used in accordance with donor stipulations. The amount of distribution from endowment funds is at the Board of Directors discretion and may not exceed 5% of the endowment's most recent three year average portfolio value. The Holland Fund and the Omaha Symphony Association Fund shall distribute 5% of the net assets in the funds on the first day of each calendar year. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term, as well as, to provide additional real growth through new gifts and investment return.

SUPPLEMENTARY INFORMATION

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Nebraska Cultural Endowment  
 SCHEDULE OF TRUST FUND INVESTMENTS - MODIFIED CASH BASIS  
 December 31, 2012

|  |              |
|--|--------------|
| Designated funds for Nebraska Arts Council                 |              |
| Contributions by the public                                | \$ 1,677,713 |
| Arts/Humanities Education Fund                             |              |
| In honor of Chip Woods                                     | 18,026       |
| In honor of Woody Varner                                   | 18,026       |
| Nebraskans for Public Television                           | 9,023        |
| Opera Omaha programming                                    | 953          |
| ASL Interpretation   | 56,911       |
| Total designated funds for the Nebraska Arts Council       | 1,780,652    |
|  |              |
| Designated funds for the Nebraska Humanities Council       |              |
| Contributions by the public                                | 1,671,219    |
| Federal NEH Challenge Grant                                | 605,866      |
| Donor restricted   | 15,715       |
| Arts/Humanities Education Fund                             |              |
| Arts and Humanities Education                              | 12,041       |
| In honor of Chip Woods                                     | 17,603       |
| In honor of Jack Thompson                                  | 48,398       |
| In honor of Woody Varner                                   | 17,603       |
| Omaha programming  | 18,318       |
| Total designated funds for the Nebraska Humanities Council | 2,406,763    |
|  |              |
| Designated funds for other uses                            |              |
| Designated for Omaha Symphony Association                  | 727,623      |
| Designated for Opera Omaha and Omaha Symphony Association  | 1,070,791    |
| Designated for the Governor's Arts Awards                  | 6,597        |
|  | 1,805,011    |
|  |              |
| Donor advised funds  |              |
| John W. Carson Donor-Advised Fund                          | 1,062,666    |
| Total Trust Fund Investments                               | \$ 7,055,092 |

See independent auditor's report.