

AMENDMENTS TO LB130

Introduced by Appropriations

1           1. Strike the original sections and insert the following  
2 new sections:

3           Section 1. Section 84-612, Revised Statutes Supplement,  
4 2013, is amended to read:

5           84-612 (1) There is hereby created within the state  
6 treasury a fund known as the Cash Reserve Fund which shall be under  
7 the direction of the State Treasurer. The fund shall only be used  
8 pursuant to this section.

9           (2) The State Treasurer shall transfer funds from the  
10 Cash Reserve Fund to the General Fund upon certification by the  
11 Director of Administrative Services that the current cash balance  
12 in the General Fund is inadequate to meet current obligations. Such  
13 certification shall include the dollar amount to be transferred.  
14 Any transfers made pursuant to this subsection shall be reversed  
15 upon notification by the Director of Administrative Services that  
16 sufficient funds are available.

17           (3) In addition to receiving transfers from other funds,  
18 the Cash Reserve Fund shall receive federal funds received by the  
19 State of Nebraska for undesignated general government purposes,  
20 federal revenue sharing, or general fiscal relief of the state.

21           (4) On July 7, 2009, the State Treasurer shall transfer  
22 five million dollars from the Cash Reserve Fund to the Roads  
23 Operations Cash Fund. The Department of Roads shall use such

1 funds to provide the required state match for federal funding made  
2 available to the state through congressional earmarks.

3 ~~(5) The State Treasurer shall transfer a total of~~  
4 ~~thirty-seven million dollars from the Cash Reserve Fund to the~~  
5 ~~General Fund on or before June 30, 2012, on such dates and in~~  
6 ~~such amounts as directed by the budget administrator of the budget~~  
7 ~~division of the Department of Administrative Services.~~

8 ~~(6)~~ (5) The State Treasurer shall transfer a total of  
9 sixty-eight million dollars from the Cash Reserve Fund to the  
10 General Fund on or before June 30, 2013, on such dates and in  
11 such amounts as directed by the budget administrator of the budget  
12 division of the Department of Administrative Services.

13 ~~(7) The State Treasurer, at the direction of the~~  
14 ~~budget administrator of the budget division of the Department~~  
15 ~~of Administrative Services, shall transfer not to exceed twelve~~  
16 ~~million dollars in total between July 1, 2011, and November~~  
17 ~~30, 2012, from the Cash Reserve Fund to the Ethanol Production~~  
18 ~~Incentive Cash Fund, for ethanol production incentive credits,~~  
19 ~~on such dates and in such amounts as certified by the Tax~~  
20 ~~Commissioner.~~

21 ~~(8) The State Treasurer, at the direction of the~~  
22 ~~budget administrator of the budget division of the Department~~  
23 ~~of Administrative Services, shall transfer an amount equal to the~~  
24 ~~total amount transferred pursuant to subsection (7) of this section~~  
25 ~~from the Ethanol Production Incentive Cash Fund to the Cash Reserve~~  
26 ~~Fund in such amounts as certified by the Tax Commissioner on or~~  
27 ~~before November 30, 2012.~~

1           ~~(9)~~ The State Treasurer, at the direction of the  
2 budget administrator of the budget division of the Department  
3 of Administrative Services, shall transfer eighty million dollars  
4 from the Cash Reserve Fund to the Nebraska Capital Construction  
5 Fund on or before August 15, 2012.

6           ~~(10)~~ The State Treasurer, at the direction of the  
7 budget administrator of the budget division of the Department  
8 of Administrative Services, shall transfer one million dollars from  
9 the Cash Reserve Fund to the Affordable Housing Trust Fund on or  
10 before August 15, 2012.

11           ~~(11)~~ (6) The State Treasurer shall transfer ten million  
12 dollars from the Cash Reserve Fund to the General Fund on  
13 or before June 30, 2013, on such date as directed by the  
14 budget administrator of the budget division of the Department  
15 of Administrative Services.

16           ~~(12)~~ (7) The State Treasurer, at the direction of the  
17 budget administrator of the budget division of the Department of  
18 Administrative Services, shall transfer not to exceed forty-three  
19 million fifteen thousand four hundred fifty-nine dollars in total  
20 from the Cash Reserve Fund to the Nebraska Capital Construction  
21 Fund between July 1, 2013, and June 30, 2017.

22           (8) The State Treasurer shall transfer fourteen million  
23 five hundred thousand dollars from the Cash Reserve Fund to the  
24 Nebraska Capital Construction Fund on or before June 30, 2015, on  
25 such date as directed by the budget administrator of the budget  
26 division of the Department of Administrative Services.

27           (9) The State Treasurer shall transfer fifty million five

1 hundred thousand dollars from the Cash Reserve Fund to the General  
2 Fund on or before December 31, 2014, on such date as directed by  
3 the budget administrator of the budget division of the Department  
4 of Administrative Services.

5           Sec. 2. Original section 84-612, Revised Statutes  
6 Supplement, 2013, is repealed.