

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB943

Chairperson: Senator Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: January 24, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The Homeowner's Protection Act provides that a person may cancel a written contract with a residential contractor to provide goods or services to be paid from the proceeds of insurance prior to midnight on the later of the third business day after the person has entered into the written contract or when the person has received notice from the person's insurer that all or part of the claim or contract is not a covered loss under the insurance policy.

The bill also prohibits a residential contractor from promising to rebate any portion of an insurance deductible as an inducement to the sale of goods or services.

Principal Introducer: _____

Senator Beau McCoy