

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB357

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: March 16, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 357 authorizes an incorporated municipality to impose a sales and use tax of 2 percent of statutorily permitted transactions.

LB 357 further provides if the change includes an increase in the sales and use tax rate, the question shall include a description of the proposed use of the revenue to be collected.

Principal Introducer: _____

Senator Brad Ashford