One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

T	1	D	2	5	1
	,	n	٠,٦		4

Chairperson: Senator Tom Carlson

Committee: Agriculture

Date of Hearing: February 22, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 354 directs transfers to occur over the next two budget bienniums from the Petroleum Release Remedial Action Cash Fund to the Weights and Measures Administrative Fund to be utilized by the Department of Agriculture to conduct petroleum product dispenser inspection functions. LB 354 implements an option for reducing general fund requirements identified by the Agriculture Committee pursuant to LR 542 enacted during the 2010 legislative session. It is intended that during the fiscal years the transfers occur, the transferred funds would enable replacement of general funds that would otherwise be required for weights and measures regulation of petroleum product dispenser devices.

LB 354 also reclassifies as a late fee what is currently identified as a penalty for late filing of annual device registration fees and clarifies that such late fee is for the purpose of defraying extra administrative costs associated with collecting the late registration fees.

Principal Introducer:	
	Senator Tom Carlson