One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

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Chairperson: Senator Brad Ashford

Committee: Judiciary

Date of Hearing: February 08, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1049 adds manhole covers and sewer grates to the regulated metals property in Statute 69-401. It also adds that no secondary metals recycler shall purchase or receive any manhole cover or sewer grate unless 1) an authorized representative of the political subdivision that owns the stamped property 2) a third party who has a legitimate bill-of-sale, letter of authorization or similar approval from the political subdivision. The bill also states that payment for a manhole cover or sewer grate shall be by draft or check and sent through the US Mail, postage prepaid, to the official address of the finance department of the political subdivision or to the third part seller. It also makes changes to 69-404 in that if there is a purchase of more than one hundred fifty (\$150) for copper, then the check shall be sent by US Mail, postage paid.

Senator Abbie Cornett