

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 518

Introduced by Mello, 5; Nordquist, 7.

PURPOSE: The purpose of this interim study is to examine issues surrounding investment of state funds. This study shall include an examination of whether section 72-1239.01 should be amended to allow the Nebraska Investment Council to invest or reinvest assets of Nebraska's retirement systems or the Nebraska educational savings plan trust into economic development within the State of Nebraska.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Nebraska Retirement Systems Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.