

## ONE HUNDRED SECOND LEGISLATURE

## FIRST SESSION

**LEGISLATIVE RESOLUTION 221**

Introduced by Cornett, 45.

PURPOSE: The purpose of this resolution is to examine issues pertaining to Nebraska's property tax homestead exemption program. The issues addressed by this study shall include, but not be limited to:

(1) Whether the minimum age of a "qualified claimant" should be increased above sixty-five years of age;

(2) Whether reimbursements for homestead exemptions paid to tax-levying political subdivisions from the state's General Fund should be capped;

(3) Whether the homestead exemption program's household income limitation brackets should be changed;

(4) Whether the homestead exemption program's assessed value limitation should be changed; and

(5) Whether the homestead exemption program's definition of "maximum value" should be changed.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.