

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

**LEGISLATIVE BILL 496**

Introduced by Avery, 28.

Read first time January 18, 2011

Committee: Appropriations

A BILL

1 FOR AN ACT relating to appropriations; to create the Centennial Mall

2 Project Fund; and to provide for transfers of funds.

3 Be it enacted by the people of the State of Nebraska,

1           Section 1. The Centennial Mall Project Fund is created.  
2 The fund shall consist of appropriations by the Legislature and any  
3 gifts, grants, bequests, or donations to the fund. Money in the fund  
4 shall be used to renovate and rehabilitate Centennial Mall in the  
5 City of Lincoln, Nebraska, to make it safe and accessible for the  
6 public. Any money in the fund available for investment shall be  
7 invested by the state investment officer pursuant to the Nebraska  
8 Capital Expansion Act and the Nebraska State Funds Investment Act.

9           Sec. 2. On December 31, 2011, and each December 31  
10 thereafter through December 31, 2014, the State Treasurer shall  
11 transfer five hundred thousand dollars from the General Fund to the  
12 Centennial Mall Project Fund for the purposes described in section 1  
13 of this act. The total funding of two million dollars transferred  
14 pursuant to this section represents the state's share of the costs of  
15 such renovation and rehabilitation project described in such section.