

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB426

Hearing Date: Thursday February 24, 2011
Committee On: Revenue
Introducer: Cornett
One Liner: Change grant provisions under the Sports Arena Facility Financing Assistance Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 8 Senators Adams, Cornett, Fischer, Hadley, Louden, Pankonin, Pirsch, Utter
Nay:
Absent:
Present Not Voting:

Proponents:	Representing:
Sen. Abbie Cornett	Introducer
Dan Hoins	United Cities of Sarpy County
Lynn Rex	League of NE Municipalities

Opponents:	Representing:
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Neutral:	Representing:
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Summary of purpose and/or changes:

The bill as drafted would modify the Local Civic Cultural and Convention Center Financing Act. The amended language would prohibit a city from receiving state funding under this Act for a facility financed by the Sports Arena Facility Financing Assistance Act.

Explanation of amendments:

The bill as presented to the Committee will allow a city which has received funding from the Local Civic, Cultural, and Convention Center Financing Act to receive funding from the Sports Arena Facility Financing Act, provided that the funding is not for the same project as Local Civic funding project.

The Committee advanced LB426 with amendments which establish that a city of the primary class cannot receive funding from the Local Civic, Cultural, and Convention Center Financing Act if the city has applied for and received a grant of assistance under the Sports Arena Facility Financing Assistance Act. This amendment imposes the same limitation on primary class cities as the current Convention Center Facility Financing Act currently provides.

Abbie Cornett, Chairperson