

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB396

Hearing Date: Monday January 31, 2011
Committee On: Banking, Commerce and Insurance
Introducer: Pahls
One Liner: Change bond provisions relating to the deposit and investment of certain county funds

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Gloor, Langemeier, McCoy, Pahls, Pirsch, Utter
Nay:		
Absent:	2	Senators Christensen, Pankonin
Present Not Voting:		

Proponents:

Senator Rich Pahls
Beth Bazyn Ferrell

Representing:

Introducer
NE Assn of County Officials

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB396 (Pahls) would amend section 77-2318 to provide that bonds required of a depository financial institution for amounts of county funds the county treasurer has on deposit with the depository financial institution in excess of the amount insured or guaranteed by the Federal Deposit Insurance Corporation shall be deposited with the county "treasurer" rather than the county "clerk."

Rich Pahls, Chairperson