

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB359

Hearing Date: Wednesday March 09, 2011
Committee On: Revenue
Introducer: Haar
One Liner: Change a renewable energy tax credit

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Adams, Cornett, Fischer, Hadley, Louden, Pankonin, Pirsch, Utter

Nay:

Absent:

Present Not Voting:

Proponents:

Sen. Ken Haar
Kristen Gottschalk
Chris Dibbern
John Hansen

Representing:

Introducer
NE Rural Electric Assoc.
NMPP Energy/NE Power Assoc.
NE Farmers Union

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

The bill as drafted creates a renewable energy tax credit. It strikes language that requires such facilities to be zero emission facilities. This language had prevented methane production facilities from receiving this tax credit. These facilities have air quality impacts and emissions that are above zero. Eligible facilities include wind, moving water, solar, geothermal, fuel cell, methane gas or photovoltaic technology.

Explanation of amendments:

The Revenue Committee amendment would amend section 77-27,235(5) by decreasing the renewable energy tax credit program's cap from \$750,000 to \$50,000. As so amended, section 77-27,235(5) would provide that the total amount of renewable energy tax credits that may be used by all taxpayers will be limited to \$50,000 (\$750,000 under current law) without further authorization from the Legislature.

Abbie Cornett, Chairperson