

AMENDMENTS TO LB 131

Introduced by Appropriations

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 84-612, Revised Statutes Supplement,
4 2011, is amended to read:

5 84-612 (1) There is hereby created within the state
6 treasury a fund known as the Cash Reserve Fund which shall be under
7 the direction of the State Treasurer. The fund shall only be used
8 pursuant to this section.

9 (2) The State Treasurer shall transfer funds from the
10 Cash Reserve Fund to the General Fund upon certification by the
11 Director of Administrative Services that the current cash balance
12 in the General Fund is inadequate to meet current obligations. Such
13 certification shall include the dollar amount to be transferred.
14 Any transfers made pursuant to this subsection shall be reversed
15 upon notification by the Director of Administrative Services that
16 sufficient funds are available.

17 (3) In addition to receiving transfers from other funds,
18 the Cash Reserve Fund shall receive federal funds received by the
19 State of Nebraska for undesignated general government purposes,
20 federal revenue sharing, or general fiscal relief of the state.

21 ~~(4) The State Treasurer, at the direction of the~~
22 ~~budget administrator of the budget division of the Department of~~
23 ~~Administrative Services, shall transfer such amounts, as certified~~

1 by the Director of Administrative Services, for employee health
2 insurance claims and expenses, not to exceed twelve million dollars
3 in total from the Cash Reserve Fund to the State Employees
4 Insurance Fund between May 1, 2007, and June 30, 2011.

5 ~~(5) On July 9, 2007, the State Treasurer shall transfer~~
6 ~~five million dollars from the Cash Reserve Fund to the Job Training~~
7 ~~Cash Fund.~~

8 ~~(6) On July 7, 2008, the State Treasurer shall transfer~~
9 ~~five million dollars from the Cash Reserve Fund to the Job Training~~
10 ~~Cash Fund.~~

11 ~~(7) The State Treasurer, at the direction of the budget~~
12 ~~administrator, shall transfer an amount equal to the total amount~~
13 ~~transferred pursuant to subsection (4) of this section from the~~
14 ~~appropriate health insurance accounts of the State Employees~~
15 ~~Insurance Fund in such amounts as certified by the Director of~~
16 ~~Administrative Services to the Cash Reserve Fund on or before June~~
17 ~~30, 2011.~~

18 ~~(8) (4) On July 7, 2009, the State Treasurer shall~~
19 ~~transfer five million dollars from the Cash Reserve Fund to the~~
20 ~~Roads Operations Cash Fund. The Department of Roads shall use such~~
21 ~~funds to provide the required state match for federal funding made~~
22 ~~available to the state through congressional earmarks.~~

23 ~~(9) Within five days after the budget division of the~~
24 ~~Department of Administrative Services notifies the State Treasurer~~
25 ~~that matching fund requirements under section 82-331 have been met,~~
26 ~~the State Treasurer shall transfer one million dollars from the~~
27 ~~Cash Reserve Fund to the Nebraska Cultural Preservation Endowment~~

1 ~~Fund.~~

2 ~~(10) On or before June 15, 2011, the State Treasurer,~~
3 ~~at the direction of the budget administrator, shall transfer one~~
4 ~~hundred fifty-one million dollars from the Cash Reserve Fund to the~~
5 ~~General Fund.~~

6 ~~(11) On or before June 30, 2011, the State Treasurer,~~
7 ~~at the direction of the budget administrator, shall transfer three~~
8 ~~million dollars from the Cash Reserve Fund to the General Fund.~~

9 ~~(12)~~ (5) The State Treasurer shall transfer a total of
10 thirty-seven million dollars from the Cash Reserve Fund to the
11 General Fund on or before June 30, 2012, on such dates and in such
12 amounts as directed by the budget administrator.

13 ~~(13)~~ (6) The State Treasurer shall transfer a total of
14 sixty-eight million dollars from the Cash Reserve Fund to the
15 General Fund on or before June 30, 2013, on such dates and in such
16 amounts as directed by the budget administrator.

17 ~~(14)~~ (7) The State Treasurer, at the direction of the
18 budget administrator, shall transfer not to exceed twelve million
19 dollars in total between July 1, 2011, and November 30, 2012, from
20 the Cash Reserve Fund to the Ethanol Production Incentive Cash
21 Fund, for ethanol production incentive credits, on such dates and
22 in such amounts as certified by the Tax Commissioner.

23 ~~(15)~~ (8) The State Treasurer, at the direction of the
24 budget administrator, shall transfer an amount equal to the total
25 amount transferred pursuant to subsection ~~(14)~~ (7) of this section
26 from the Ethanol Production Incentive Cash Fund to the Cash Reserve
27 Fund in such amounts as certified by the Tax Commissioner on or

1 before November 30, 2012.

2 (9) The State Treasurer, at the direction of the
3 budget administrator of the budget division of the Department
4 of Administrative Services, shall transfer eighty million dollars
5 from the Cash Reserve Fund to the Nebraska Capital Construction
6 Fund on or before August 15, 2012.

7 (10) The State Treasurer, at the direction of the
8 budget administrator of the budget division of the Department
9 of Administrative Services, shall transfer one million dollars from
10 the Cash Reserve Fund to the Affordable Housing Trust Fund, on or
11 before August 15, 2012.

12 Sec. 2. Original section 84-612, Revised Statutes
13 Supplement, 2011, is repealed.

14 Sec. 3. Since an emergency exists, this act takes effect
15 when passed and approved according to law.