



One Hundred First Legislature - Second Session - 2010  
**Introducer's Statement of Intent**  
**LR 295 CA**

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**Chairperson:** Amanda McGill  
**Committee:** Urban Affairs  
**Date of Hearing:** February 2, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 295 CA is a proposed Constitutional Amendment which is designed to authorize the use of revenue bonds to develop property for use by non-profit enterprises. To accomplish this purpose, Article 13, Section 2 of the Nebraska Constitution must be amended by the submission of this proposed Constitutional Amendment to the voters for approval. LR 295 CA would authorize any county, city, or village to acquire, own, develop and lease real and personal property for use by charitable non-profit enterprises and to issue revenue bonds for the purpose of defraying the cost of acquiring and developing or financing such property by construction, purchase or otherwise. The revenue bonds authorized under this measure would not be obligations of the issuing county, city or village. The bonds could not be repaid from any property of the county, city or village, but would be satisfied from the project itself and the revenues received therefrom and no taxes may be levied to pay for the bonds.

**Principal Introducer:** \_\_\_\_\_  
**Senator Amanda McGill**