

**ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009**  
**COMMITTEE STATEMENT**  
**LB502**

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**Hearing Date:** Friday February 27, 2009  
**Committee On:** Natural Resources  
**Introducer:** Langemeier  
**One Liner:** Change the Petroleum Release Remedial Action Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

**Aye:** 8 Senators Carlson, Cook, Dubas, Fischer, Haar, Langemeier, McCoy, Schilz  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Proponents:**

Senator Chris Langemeier  
Tim Keigher  
  
Ed Woepfel

**Representing:**

Introducer  
Nebraska Petroleum Marketers and Convenience Store Association  
Nebraska Cooperative Council

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LB 502 allows a Department of Revenue credit or refund for underground storage tank owners who must obtain private insurance beginning in July, 2009.

Section 1 amends Section 66-1532, relating to the Petroleum Release Remedial Action Act, by stating that new tank owners that pay for private insurance are entitled to a Department of Revenue credit or refund against the amount of remedial action fees paid, equal to the actual expenditures made, including cost of site assessment that is often required to obtain private insurance coverage.

Section 2 repeals the original section.

Section 3 contains an emergency clause.

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