



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 453

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 1, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 453 would bring immediate property tax relief to homeowners across Nebraska by creating a \$500 refundable income tax credit for property taxes paid on a primary residence in the state. The amount of the income tax credit would be reviewed by the Legislature each biennium.

Principal Introducer: _____
Senator Tom White