

LEGISLATURE OF NEBRASKA  
ONE HUNDREDTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 1156**

Introduced by Synowiecki, 7; Ashford, 20; Howard, 9; Preister, 5.

Read first time January 23, 2008

Committee: Appropriations

A BILL

1 FOR AN ACT relating to appropriations; to amend section 84-612,  
2 Revised Statutes Supplement, 2007; to adopt the Nebraska  
3 Sports Tourism Advantage Act; to transfer money from the  
4 Cash Reserve Fund; to repeal the original section; and to  
5 declare an emergency.  
6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Sections 1 to 3 of this act shall be known and  
2 may be cited as the Nebraska Sports Tourism Advantage Act.

3           Sec. 2. The Legislature finds that:

4           (1) Since 1950, Johnny Rosenblatt Stadium in Omaha,  
5 Nebraska has served as the host of the National Collegiate Athletic  
6 Association College World Series;

7           (2) The College World Series has a significant impact on  
8 the economy of Nebraska;

9           (3) Nearly fifty percent of College World Series  
10 attendees come from outside of Nebraska;

11           (4) Visitors to the College World Series annually spend  
12 more than twenty-two million dollars during the event;

13           (5) The College World Series annually generates almost  
14 two million four hundred thousand dollars in state and local taxes;

15           (6) More than two hundred eighty-eight industries in  
16 Nebraska experience increased revenue due to the College World  
17 Series;

18           (7) The College World Series contributes to the  
19 attractiveness of Nebraska as a tourist destination, encouraging  
20 in-migration and discouraging out-migration;

21           (8) More than twenty-nine million Americans tune in to  
22 the national television broadcast of the College World Series held  
23 in Nebraska;

24           (9) The city of Omaha and Nebraska receive more than five  
25 million dollars worth of local and national promotional messaging

1 due to the attention created by the College World Series; and  
2 (10) Nebraska has a direct and substantial interest in  
3 maintaining the College World Series at Johnny Rosenblatt Stadium  
4 in Omaha, Nebraska.

5 Sec. 3. The Nebraska Sports Tourism Advantage Fund is  
6 created. The fund shall consist of money transferred from the  
7 Cash Reserve Fund pursuant to section 84-612. The fund shall  
8 be administered by the budget division of the Department of  
9 Administrative Services. The fund shall be used to provide state  
10 assistance to cities of the metropolitan class to aid in the  
11 renovation or reconstruction of any existing baseball stadium used  
12 to host a National Collegiate Athletic Association championship  
13 event. The budget administrator shall transfer money from the fund  
14 to a city of the metropolitan class upon certification by the city  
15 of a three-to-one match of the amounts to be transferred for such  
16 purposes. Any money in the fund available for investment shall be  
17 invested by the state investment officer pursuant to the Nebraska  
18 Capital Expansion Act and the Nebraska State Funds Investment Act.

19 Sec. 4. Section 84-612, Revised Statutes Supplement,  
20 2007, is amended to read:

21 84-612 (1) There is hereby created within the state  
22 treasury a fund known as the Cash Reserve Fund which shall be under  
23 the direction of the State Treasurer. The fund shall only be used  
24 pursuant to this section.

25 (2) The State Treasurer shall transfer funds from the

1 Cash Reserve Fund to the General Fund upon certification by the  
2 Director of Administrative Services that the current cash balance  
3 in the General Fund is inadequate to meet current obligations. Such  
4 certification shall include the dollar amount to be transferred.  
5 Any transfers made pursuant to this subsection shall be reversed  
6 upon notification by the Director of Administrative Services that  
7 sufficient funds are available.

8 (3) The State Treasurer, at the direction of the  
9 budget administrator of the budget division of the Department  
10 of Administrative Services, shall transfer such amounts not to  
11 exceed seven million seven hundred fifty-three thousand two hundred  
12 sixty-three dollars in total from the Cash Reserve Fund to the  
13 Nebraska Capital Construction Fund between July 1, 2003, and June  
14 30, 2007.

15 (4) The State Treasurer, at the direction of the budget  
16 administrator, shall transfer an amount equal to the total amount  
17 transferred pursuant to subsection (3) of this section from the  
18 General Fund to the Cash Reserve Fund on or before June 30, 2008.

19 (5) In addition to receiving transfers from other funds,  
20 the Cash Reserve Fund shall receive federal funds received by the  
21 State of Nebraska for undesignated general government purposes,  
22 federal revenue sharing, or general fiscal relief of the state.

23 (6) On June 15, 2007, the State Treasurer shall transfer  
24 fifteen million six hundred seventy-four thousand one hundred seven  
25 dollars from the Cash Reserve Fund to the General Fund.

1           (7) On June 16, 2008, the State Treasurer shall transfer  
2     seventeen million nine hundred thirty-one thousand thirty dollars  
3     from the Cash Reserve Fund to the General Fund.

4           (8) On June 15, 2009, the State Treasurer shall transfer  
5     four million nine hundred ninety thousand five hundred five dollars  
6     from the Cash Reserve Fund to the General Fund.

7           (9) On or before June 16, 2008, the State Treasurer, at  
8     the direction of the budget administrator, shall transfer fifty  
9     million dollars from the Cash Reserve Fund to the General Fund.

10          (10) On or before June 16, 2009, the State Treasurer,  
11     at the direction of the budget administrator, shall transfer fifty  
12     million dollars from the Cash Reserve Fund to the General Fund.

13          (11) From the effective date of an endowment agreement  
14     as defined in subdivision (3)(c) of section 79-1101 until June  
15     30, 2007, forty million dollars of the Cash Reserve Fund shall be  
16     deemed to constitute the Early Childhood Education Endowment Fund.  
17     Such funds shall remain part of the Cash Reserve Fund for all  
18     purposes, except that the interest earned on such forty million  
19     dollars shall accrue as provided in section 84-613.

20          (12) The State Treasurer, at the direction of the budget  
21     administrator, shall transfer such amounts, as certified by the  
22     Director of Administrative Services, for employee health insurance  
23     claims and expenses, not to exceed twelve million dollars in total  
24     from the Cash Reserve Fund to the State Employees Insurance Fund  
25     between May 1, 2007, and June 30, 2011.

1           (13) On July 9, 2007, the State Treasurer shall transfer  
2 twelve million dollars from the Cash Reserve Fund to the Nebraska  
3 Capital Construction Fund.

4           (14) On July 9, 2007, the State Treasurer shall transfer  
5 five million dollars from the Cash Reserve Fund to the Job Training  
6 Cash Fund. The State Treasurer shall transfer from the Job Training  
7 Cash Fund to the Cash Reserve Fund such amounts as directed in  
8 section 81-1201.21.

9           (15) On July 7, 2008, the State Treasurer shall transfer  
10 five million dollars from the Cash Reserve Fund to the Job Training  
11 Cash Fund. The State Treasurer shall transfer from the Job Training  
12 Cash Fund to the Cash Reserve Fund such amounts as directed in  
13 section 81-1201.21.

14           (16) On or before August 1, 2007, the State Treasurer,  
15 at the direction of the budget administrator, shall transfer  
16 seventy-five million dollars from the Cash Reserve Fund to the  
17 Nebraska Capital Construction Fund.

18           (17) On or before June 30, 2009, the State Treasurer  
19 shall transfer nine million five hundred ninety thousand dollars  
20 from the Cash Reserve Fund to the Nebraska Capital Construction  
21 Fund.

22           (18) The State Treasurer, at the direction of the budget  
23 administrator, shall transfer an amount equal to the total amount  
24 transferred pursuant to subsection (12) of this section from  
25 the appropriate health insurance accounts of the State Employees

1 Insurance Fund in such amounts as certified by the Director of  
2 Administrative Services to the Cash Reserve Fund on or before June  
3 30, 2011.

4 (19) On July 9, 2007, the State Treasurer shall  
5 transfer one million dollars from the Cash Reserve Fund to the  
6 Microenterprise Development Cash Fund.

7 (20) On July 9, 2007, the State Treasurer shall transfer  
8 two hundred fifty thousand dollars from the Cash Reserve Fund to  
9 the Building Entrepreneurial Communities Cash Fund.

10 (21) On July 7, 2008, the State Treasurer shall  
11 transfer one million dollars from the Cash Reserve Fund to the  
12 Microenterprise Development Cash Fund.

13 (22) On July 7, 2008, the State Treasurer shall transfer  
14 two hundred fifty thousand dollars from the Cash Reserve Fund to  
15 the Building Entrepreneurial Communities Cash Fund.

16 (23) Within seven days after the effective date of this  
17 act, the State Treasurer shall transfer twenty million dollars from  
18 the Cash Reserve Fund to the Nebraska Sports Tourism Advantage  
19 Fund.

20 Sec. 5. Original section 84-612, Revised Statutes  
21 Supplement, 2007, is repealed.

22 Sec. 6. Since an emergency exists, this act takes effect  
23 when passed and approved according to law.