



Hundredth Legislature - First Session - 2007
Revised Committee Statement
LB 99

Hearing Date: January 18, 2007
Committee On: Judiciary

Introducer(s): (Wightman, 36)
Title: Change provisions relating to the appointment of receivers by the district court

Roll Call Vote – Final Committee Action:

- X Advanced to General File
 - Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

6	Yes	Ashford, Lathrop, McDonald, McGill, Pirsch, Schimek
	No	
1	Present, not voting	Chambers
1	Absent	Pederson

Proponents:
Bob Hallstrom
Senator Wightman

Representing:
Ne Bankers Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes: Legislative Bill 99 amends N.R.S. §25-1081 by adding circumstances under which a receiver may be appointed by the district court. The additional circumstances are as follows:

- in an action to foreclose a trust deed as a mortgage;
 - in connection with the exercise of power of sale under a trust deed and following the filing of a notice of default under the Nebraska Trust Deeds Act;
 - in an action brought to enforce a written assignment of rents provision contained in any agreement that provides for the appointment of a receiver; and
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- in any case in which either a mortgagor or trustor has agreed to the appointment of a receiver in writing.

Explanation of amendments, if any:

Senator Brad Ashford, Chairperson