

AMENDMENTS TO LB 235

(Amendments to AM1702)

Introduced by Langemeier, 23.

1 1. On page 11, line 20 after the underscored period
2 insert:

3 "(6) Any income tax credit allowable to a partnership,
4 a limited liability company, a subchapter S corporation, a
5 cooperative, including a cooperative exempt under section 521
6 of the Internal Revenue Code of 1986, as amended, a limited
7 cooperative association, or an estate or trust may be distributed
8 to the partners, members, shareholders, patrons, or beneficiaries
9 in the same manner as income is distributed for use against their
10 income tax liabilities."