

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB849

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 06, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB649 modifies NE Rev. Stat. 44-7509 to allow discretionary pricing through the application of Individual rate premium modification credits and debits that is available for commercial property and casualty businesses in Nebraska and for farms and ranches in many other states.

Principal Introducer: _____

Senator Mike Jacobson