

ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 378

Introduced by Murman, 38; Albrecht, 17; Conrad, 46; Dover, 19; Erdman, 47;
Halloran, 33; Linehan, 39; Meyer, 41; Wayne, 13.

PURPOSE: The purpose of this resolution is to propose an interim study to examine the viability of selling land managed by the Board of Educational Lands and Funds. This study shall include, but need not be limited to, an examination of the following:

(1) Whether the land managed by the Board of Educational Lands and Funds is presently providing the most effective rate of return to Nebraska schools;

(2) Whether the funds gained from the sale of land managed by the Board of Educational Lands and Funds could lead to a greater return;

(3) How such a sale could be handled in the most fiduciarily responsible manner possible;

(4) The constitutionality of such a sale;

(5) The potential for property tax relief from such a sale; and

(6) The public support for such a sale.

In order to carry out the purpose of this resolution, the committee shall consider the input of interested individuals, public officials, and such entities as the committee deems necessary and beneficial.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED EIGHTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Education Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.