PREPARED BY: DATE PREPARED: PHONE: Bill Biven, Jr. January 25, 2024 402-471-0054

LB 1316

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF	FISCAL IMPACT - ST	ATE AGENCIES (See	narrative for political subdiv	rision estimates)	
	FY 202	24-25	FY 2025-26		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1316 amends §79-3402 & §79-3405 to eliminate provisions related to the increase of the base growth percentage for public school districts.

The district's will no longer be able to increase their base growth percentage by factor of 4%-7%, depending on the district's size, for what is being used to determine their property tax request & the increase has also been approved by seventy percent of their local school board.

LB1316 would impact the school district's spending & taxing ability concerning their General & Special Building Funds, the impact to the districts & those funds cannot be determined at this time.

No Fiscal Impact.

	ADMINISTRA	ATIVE SERVICES	STATE BUDGET DIVISION: REVIEW OF AG	SENCY & POLT. SUB. RESPONSE		
LB:	1316	AM:	AGENCY/POLT. SUB: Nebraska	Department of Education		
REV	IEWED BY:	Gary Bush	DATE: 1/23/24	PHONE: (402) 471-4161		
COMMENTS: Agree with the estimate of no fiscal impact to the state.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 1316 AM: AGENCY/POLT. SUB: Department of Revenue						
REVIEWED BY	: Neil Sullivan	DATE: 1/29/2024	PHONE: (402) 471-4179			
COMMENTS: The Department of Revenue assessment of no fiscal impact from LB 1316 appears reasonable.						

LB ⁽¹⁾ 1316			FISCAL NOTE
State Agency OR Political Subdivision Name:	Lincoln Public Sc	hools	
Prepared by: (3) Liz Standish	Date Prepared: (4)	1/29/24 Phone	: (5) 402-436-1636
ESTIMATE PRO	VIDED BY STATE AGEN	NCY OR POLITICAL SUBDI	VISION
<u>I</u>	FY 2024-25	<u>FY 9</u>	2025-26
EXPENDITUR	RES REVENUE	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	(\$20,370,000)	_	TBD
CASH FUNDS			
FEDERAL FUNDS	<u></u>		
OTHER FUNDS			
TOTAL FUNDS	(\$20,370,000)		TBD
Explanation of Estimate:			
cap calculation in LB 1316. The increase included in the base cap for the 2023-2024 be subtracted from the cap for the 2024-20	4 school year. The addition 25 school year. The resu	nal Special Education reimbu It will be total revenue growt	ursement in LB 583 will
<u>BREAKDO</u> Personal Services:	OWN BY MAJOR OBJECT	S OF EXPENDITURE	
POSITION TITLE	NUMBER OF POSITION 24-25 25-26	NS 2024-25 EXPENDITURES	2025-26 EXPENDITURES
		_	
Benefits			
Operating	-		
Travel		<u></u>	

LB 1316 Fiscal Note 2024

State Agency Estimate						
State Agency Name: Department of	f Revenue				Date Due LFO:	
Approved by: James R. Kamm		Date Prepared:	01/26/2024		Phone: 471-5896	
	FY 2024	<u>4-2025</u>	FY 2025	5-202 <u>6</u>	FY 2026	<u>5-2027</u>
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 1316 eliminates provisions related to the increase of base growth percentage for school districts. These provisions include 1) the provision stating average daily membership has the same meaning as in Neb. Rev. Stat. 79-1003, and 2) allowing a school district to increase base growth percentage used to determine its property tax request by a percentage approved by an affirmative vote of at least 70% of the school board of such school district.

The operative date for LB 1316 is three months after enactment.

It is estimated that LB 1316 will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department of Revenue to implement LB1316.

Major Objects of Expenditure								
Class Code	Classification Title	24-25 <u>FTE</u>	25-26 <u>FTE</u>	26-27 <u>FTE</u>	24-25 Expenditures	25-26 Expenditures	26-27 Expenditures	
Benefits								
Capital Outlay								
Capital Improvements								