

LEGISLATIVE BILL 892

Approved by the Governor February 19, 1998

Introduced by Executive Board: Coordsen, 32, Chairperson

AN ACT relating to energy efficiency loans; to amend section 81-1634, Revised Statutes Supplement, 1996; to eliminate provisions which terminated June 30, 1996; to harmonize provisions; to repeal the original section; and to outright repeal sections 81-1632 and 81-1633, Reissue Revised Statutes of Nebraska.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 81-1634, Revised Statutes Supplement, 1996, is amended to read:

81-1634. Sections 81-1632 and 81-1633 shall terminate on June 30, 1996. Any money remaining in the School Weatherization Fund on July 1, 1996, shall be transferred to the School Technology Fund. Commencing July 1, 1996, funds received in repayment for energy efficiency loans from the School Weatherization Fund shall be credited to the School Technology Fund, except that for each fiscal year in which there are any outstanding loans, the Legislature shall designate a portion of such funds for use by the State Energy Office to cover the actual cost of administering outstanding loans.

Sec. 2. Original section 81-1634, Revised Statutes Supplement, 1996, is repealed.

Sec. 3. The following sections are outright repealed: Sections 81-1632 and 81-1633, Reissue Revised Statutes of Nebraska.